

FINANCIAL HIGHLIGHT

THE ORGANIC MEAT COMPANY LIMITED
FINANCIAL HIGHLIGHTS
FROM JUNE 30, 2018 TO JUNE 30, 2023

Description	For the Year ended June 30 th					
	2018	2019	2020	2021	2022	2023
<i>(Amounts in PKR Million)</i>						
Statement of Comprehensive Income						
Sales	2,053	2,577	3,384	3,928	4,658	6,365
Cost of Goods Sold	(1,699)	(2,169)	(2,754)	(3,278)	(4,048)	(5,512)
Gross Profit	354	408	630	650	610	853
Operating Profit	248	218	373	416	199	313
EBITDA	268	459	487	556	685	1,079
Depreciation and Amortization	(54)	(123)	(114)	(126)	(142)	(133)
Financial Charges	(57)	(71)	(90)	(89)	(88)	(181)
Profit before Taxation	157	265	283	340	455	789
Taxation	(13)	(47)	(17)	(37)	(44)	(67)
Profit after Taxation	143	218	266	303	411	722
Statement of Financial Position						
Non-Current Assets	1,257	1,245	1,420	1,827	1,863	2,516
Current Assets	1,075	1,323	1,310	1,816	2,405	3,299
Total Assets	2,333	2,569	2,730	3,643	4,268	5,815
Paid-up Capital	100	718	718	1,118	1,230	1,350
Equity	1,264	1,621	1,887	2,744	3,155	4,540
Short-Term Borrowings	573	719	659	698	779	945
Non-Current Liabilities	58	15	-	30	85	71
Current Liabilities	861	932	843	870	1,027	1,205
Stock-in-trade	131	201	239	188	117	245
Trade debts	849	824	702	911	1,598	2,266
Trade and other payables	207	139	145	142	196	144
Cash Flow Statement						
Operating Activities	57	28	377	27	43	47
Investing Activities	(110)	(111)	(290)	(533)	(174)	(114)
Financing Activities	(21)	73	(39)	572	67	(156)
Net increase in Cash	(74)	(11)	49	67	(64)	(223)
Net Cash Balance	16	5	7	125	142	219
Capital Expenditure	(110)	(111)	(289)	(533)	(174)	(120)
Sales Growth (%)	123	26	31	16	19	37
EBITDA Growth (%)	83	71	6	14	23	58
Net Profit Growth (%)	165	52	22	14	36	76
Margins						
Gross Margin (%)	17	16	19	17	13	13
EBITDA Margin (%)	15	13	14	14	15	17
Net Margin (%)	7	8	8	8	9	11
Break-up Value per Share (Rs.)	8.75	22.57	26.28	24.50	25.65	33.63
Profitability and Earnings Ratios						
Profit after Tax	143	218	266	303	411	722
Earnings per Share (PKR) - as per audited accounts	1.28	1.95	2.38	2.71	3.34	5.35
Return on Equity (%)	10	13	14	11	13	16
Return on Asset (%)	6	8	10	8	10	12
Balance Sheet Ratios						
Fixed Asset Turnover (x)	1.63	2.07	2.38	2.15	2.50	2.53
Asset Turnover (x)	0.88	1.00	1.24	1.08	1.09	1.09
Capex to Total Assets (%)	5	4	11	15	4	2
Current Ratio (x)	1.25	1.42	1.55	2.09	2.34	2.74
Inventory Turnover (days)	28	28	29	24	14	12
Receivables Turnover (days)	136	139	82	75	98	111
Payables Turnover (days)	29	26	14	16	15	11
Leverage Ratios						
EBITDA/Interest (x)	5.23	4.80	5.41	6.25	7.78	5.96
(EBITDA - Capex)	188	217	198	23	511	959
(EBITDA - Capex)/Interest (x)	3.3	3.06	2.20	0.26	5.81	5.30
Number of Shares Outstanding	10	72	72	112	123	135