The Organic
Meat Company Limited

QUARTERLY REPORT

September 30, 2025

CONTENT

COMPANY INFORMATION

Board of Directors

Mr. Nihal Cassim
(Chairman/Independent Director)

Mr. Faisal Hussain
(Chief Executive Officer)

Mr. Ali Hussain
(Chief Operating Officer)

Mr. Rizwan Punjwani
(Independent Director)

Mr. Aneek Saleh Mohammad
(Independent Director)

Syed Owais Hasan Zaidi
(Independent Director)

Ms. Sehrish Hafeez Mastoor
(Independent Director)

Audit Committee

Mr. Rizwan Punjwani
Chairman

Mr. Nihal Cassim
Member

Syed Owais Hasan Zaidi
Member

External Auditor

BDO Ebrahim & Co.
Chartered Accountants

Internal Auditor

Grant Thornton Anjum Rahman
Chartered Accountants

Company Secretary

Mr. Imran Khan

Human Resource and Remuneration Committee

Mr. Aneek Saleh Mohammad
Chairman

Mr. Rizwan Punjwani
Member

Mr. Ali Hussain
Member

IT Committee

Syed Owais Hasan Zaidi
Chairman

Ms. Sehrish Hafeez Mastoor
Member

Mr. Ali Hussain
Member

Tax Advisor

Saleem and Co.

Legal Advisor

Pinjani & Vadria Lawyers

Share Registrar

CorpTec Associates (Pvt.) Limited

BANKERS

Al Baraka Bank Pakistan Limited	Habib Metropolitan Bank Limited	Bank Al Habib Limited
Faysal Bank Limited	Habib Bank Limited	Soneri Bank Limited
United Bank Limited	Samba Bank Limited	National Bank of Pakistan
Bank Islami Pakistan Limited	Bank Alfalah limited	JS Bank Limited
Askari Bank Limited	Meezan Bank Limited	Bank of Khyber (BOK)
Allied Bank Limited	Dubai Islamic Bank Pakistan Limited	Bank of China
	Telenor Microfinance Bank Limited (Digital Banking Partners)	

Registered Address:
Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan.
Contact # +92-346-8224601, +92-346-8224630

Korangi Plant & Corporate Office Address:
Plot No. 257, Sector 24, Korangi Industrial Area, Karachi - Pakistan
Tel: +92-21-35059969, +92-21-35079969

Website
www.tomcl.net

DIRECTORS' REVIEW

The Board of Directors are pleased to present the condensed interim consolidated and un-consolidated financial statements of the Company for the period ended September 30, 2025.

Operational Review:

The primary business activities of The Organic Meat Company Limited ("TOMCL") is exporting fresh chilled meat, frozen meat, frozen cooked beef and frozen (white and red) offals to the Middle Eastern, Far Eastern including China, CIS, and South Asian markets as well as pet foods to the USA, Canada and other Eastern European markets. Recently the Company has secured orders to export beef casing to European destinations. At present your Company has the ability to export to eighteen countries, which is the largest market access amongst all meat exporters in the country. Our products are carefully packaged in cloth, vacuum packed or IWP (individually wrapped packing) food grade plastic, MAP (Modified Atmospheric Packaging) and are exported via land, sea and air. The meat slaughtering and cooked beef processing facilities and the animal fattening farm are located at Gadap, Karachi and the offal processing and pet food processing unit is situated at Korangi Industrial Area, Karachi.

Your Company is further please to report that from October 1, 2025 full operational and management control of its recently acquired Offals and beef casing facility in Karachi Export Processing Zone (KEPZA), namely, Mohammad Saeed Mohammad Hussain Limited (MSMHL) has been completed and the subsidiary fully consolidated in this quarter results. We are also pleased to inform that exports are being recorded under the Company's leadership and management during the first quarter.

During the first quarter of the current financial period, TOMCL sold 1,423.33 MT of chilled meat, frozen meat, and frozen offal, including pet chews. Export sales volume for frozen products declined by 10%, while fresh chilled meat accounted for 46% of the total export sales volume. Your Company also experienced a change in its local-to-export sales mix from Q1 last year, where by local sales volume increased by 72% as a result of opportunities to be an indirect exporter via sales to local customers.

In this quarter, your Company secured three major contracts totaling US$ 18.84 million across various product categories for the Chinese and UAE markets. Additionally, the Company qualified as a direct exporter to Carrefour Majid Al-Futtaim Hypermarket LLC (MAF) for its operations across the UAE.

The UAE has remained our largest market, accounting for approximately 41% of total sales volume.

Financial Review:

During the first quarter of the current financial year, your Company's sales declined by 2% to reach at PKR 3,408.55 million. Margins remained stable due to stable raw material and packing material prices in the quarter as well as the lower inflation rates prevalent in the economy.

The pricing pressure on raw materials eased some-what during the first quarter which helped offset increased overheads and other processing cost. Increased cost of sales by 3% is directly attributable to increased sales performance.

Operating expenses increased slightly due to higher freight cost and limited volatility in USD to PKR parity. Your Company has reduced its short- and long-term borrowing by around 60% which has shown favorable results in terms of reduced finance cost over the corresponding period last year. Despite significant additional tax burden resulting from higher provisioning on account of Super Tax and change in the overall tax regime in which your Company operates from final tax to normal tax regime, your Company has shown remarkable resilience, where earning per shares has improved by 6%.

A table summarizing the financial performance of your Company is presented below:

Description	Sept 30, 2025	Sept 30, 2024	Change %
	----------- (PKR) -----------		Increase/(decrease)
Net Sales	3,408,551,711	3,340,690,640	2.03%
Gross Profit	375,317,756	393,546,629	-4.63%
Operating Expenses	(161,115,900)	(159,886,007)	0.77%
Other Income	27,912,047	34,761,610	-19.70%
Finance Cost	(16,725,689)	(45,893,475)	-63.56%
Profit Before Tax	225,388,214	222,528,757	1.28%
Levies - Minimum Tax / Final Tax	-	(20,078,999)	-100.00%
Profit for the period	180,444,830	170,606,103	5.77%
EPS - Basic and diluted – restated	1.01	0.96	5.21%

Future Outlook:

The Company continues to pursue an active expansion strategy aimed at enhancing production capacity and operational efficiency. Significant investments have been made in chilling and blast freezing infrastructure, along with the adoption of innovative green technologies such as solar power generation and bio-waste utilization through the establishment of a dung-pelletization unit.

Furthermore, the Company is strengthening its capabilities to introduce new products and SKUs. In line with this objective, it has recently expanded the white and red offal processing area at its Gadap facility.

Your Company is also pleased to report that, by the end of the quarter, more than 80% of the Right Issue proceeds have been successfully utilized on approved projects, reflecting strong progress toward the planned objectives.

Notwithstanding the prevailing socio-economic and geopolitical challenges, the Company remains on a robust growth trajectory. It continues to expand in areas that provide strategic market access and align with its long-term business strategy.

The Company remains confident about the future, with a focus on diversifying product offerings and exploring new ventures and business opportunities to sustain growth and value creation.

Acknowledgement:

The Board of Directors expresses its sincere appreciation to the shareholders, customers, bankers, auditors, suppliers, and other stakeholders, particularly the Securities and Exchange Commission of Pakistan (SECP) and the Pakistan Stock Exchange (PSX), for their continued trust and support.

The Board also places on record its appreciation for the dedication, professionalism, and commitment of the Company's employees and consultants, whose efforts have been instrumental in achieving the Company's objectives.

For and on behalf of the Board of Directors

For and on behalf of the Board of Directors

NIHAL CASSIM	FAISAL HUSSAIN
Chairman	**Chief Executive Officer**

October 27, 2025

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025 (UN-AUDITED)

	Note	(Un-audited) September 30, 2025 Rupees	(Audited) June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	**3,592,609,564**	3,387,656,449
Intangible asset		**2,281,199**	2,281,199
Total non-current assets		**3,594,890,763**	3,389,937,648
CURRENT ASSETS			
Stock-in-trade		**373,770,687**	400,216,480
Biological assets other than bearer plants		**126,413,142**	96,561,116
Trade debts - considered good	5	**2,554,134,824**	2,314,605,674
Loans and advances		**47,178,097**	164,536,143
Deposits, prepayments and other receivables		**189,226,126**	198,653,717
Cash and bank balances	6	**400,821,660**	448,048,183
Total current assets		**3,691,544,536**	3,622,621,313
TOTAL ASSETS		**7,286,435,299**	7,012,558,961
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
2,000,000,000 (2025: 2,000,000,000) Ordinary shares of Rs.10 each		**2,000,000,000**	2,000,000,000
Issued, subscribed and paid up share capital (178,491,213 (2025: 178,491,213) Ordinary shares of Rs.10 each	7	**1,784,912,132**	1,784,912,132
Reserves	8	**3,769,394,450**	3,587,292,885
Revaluation surplus on property, plant and equipment - net		**811,805,523**	811,805,523
		6,366,112,105	6,184,010,540
NON-CURRENT LIABILITIES			
Deferred taxation		**23,961,681**	40,449,068
Staff retirement benefits		**15,015,078**	13,454,492
		38,976,759	53,903,560
CURRENT LIABILITIES			
Short term borrowings - secured	9	**505,000,000**	504,898,603
Trade and other payables		**137,898,882**	132,248,355
Accrued expenses and other liabilities		**125,427,857**	42,146,190
Accrued mark-up		**20,343,864**	18,078,859
Unclaimed dividend		**346,927**	350,727
Taxation and levies - net		**92,328,905**	76,922,127
Total current liabilities		**881,346,435**	774,644,861
TOTAL EQUITY AND LIABILITIES		**7,286,435,299**	7,012,558,961
CONTINGENCIES AND COMMITMENTS	10		

The annexed notes from 1 to 20 form an integral part of these condensed consolidated interim financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	September 30, 2025 Rupees	September 30, 2024 Rupees
Sales - net	*11*	**3,448,996,152**	3,340,690,640
Cost of sales	*12*	**(3,071,325,063)**	(2,947,144,011)
Gross profit		**377,671,089**	393,546,629
Administrative expenses	*13*	**(67,320,896)**	(54,982,729)
Selling expenses	*14*	**(78,491,598)**	(97,403,278)
Allowance for doubtful debt		**(16,000,000)**	(7,500,000)
		(161,812,494)	(159,886,007)
Operating profit		**215,858,595**	233,660,622
Finance costs		**(16,725,689)**	(45,893,475)
Other income / (expense) - net		**27,912,047**	34,761,610
		11,186,358	(11,131,865)
Profit before levies and taxation		**227,044,953**	222,528,757
Levies - Minimum Tax / Final Tax		**-**	(20,078,999)
Profit before taxation		**227,044,953**	202,449,758
Taxation		**(44,943,384)**	(31,843,655)
Profit for the period		**182,101,569**	170,606,103
Earnings per share - basic and diluted	*15*	**1.02**	0.96

The annexed notes from 1 to 20 form an integral part of these condensed consolidated interim financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
Profit for the period	**182,101,569**	170,606,103
Other comprehensive income:		
Items that will not be reclassified to profit or loss in subsequent periods	**-**	-
Total comprehensive income for the period	**182,101,569**	170,606,103

The annexed notes from 1 to 20 form an integral part of these condensed consolidated interim financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Share capital	Bonus shares issuable	Reserves		Revaluation surplus on property, plant and equipment - net	Total shareholders' equity
			Capital	Revenue		
			Share premium	Unappropriated profit		
	----------	----------	----------	Rupees	----------	----------
Balance as at July 01, 2024 (Audited)	1,484,912,132	-	377,152,913	2,233,329,487	848,827,642	4,944,222,174
Total comprehensive income for the period	-	-	-	170,606,103	-	170,606,103
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax				17,861,784	(17,861,784)	-
Balance as at September 30, 2024 (Unaudited)	1,484,912,132	-	377,152,913	2,421,797,374	830,965,858	5,114,828,277
Balance as at July 01, 2025 (Audited)	**1,784,912,132**	**-**	**887,152,913**	**2,700,139,972**	**811,805,523**	**6,184,010,540**
Total comprehensive income for the period	**-**	**-**	**-**	**182,101,569**	**-**	**182,101,569**
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax				**9,255,530**	**(9,255,530)**	**-**
Balance as at September 30, 2025 (Unaudited)	**1,784,912,132**	**-**	**887,152,913**	**2,891,497,070**	**802,549,993**	**6,366,112,109**

Chief Executive Officer **Director** **Chief Financial Officer**

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	September 30, 2025 Rupees	September 30, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation for the period		**227,044,953**	222,528,757
Adjustment for non cash items:			
Depreciation on property, plant and equipment	*4.1*	**46,206,915**	39,882,407
Depreciation on right of use assets		**-**	494,811
Profit on savings account		**(4,596,764)**	(1,233,126)
Amortization expense		**-**	25,000
Provision against trade debtors		**16,000,000**	7,500,000
Staff retirement benefits		**1,560,586**	-
Unrealised exchange loss / (gain) on trade debtors		**29,442,307**	1,093,325
Unrealized gain on biological assets		**3,090,566**	(19,995,646)
Finance costs		**16,725,689**	45,893,475
		108,429,299	73,660,246
Working capital changes			
Stock-in-trade		**26,445,793**	7,245,051
Biological assets		**(32,942,592)**	14,575,893
Trade debts		**(284,971,457)**	(249,211,870)
Loans and advances		**117,358,046**	(1,148,924)
Deposits and prepayments and other receivables		**14,024,355**	(18,532,557)
Accrued expenses and other liabilities		**83,281,667**	(7,885,952)
Trade and other payables		**5,650,523**	(7,712,681)
		(71,153,665)	(262,671,040)
Cash generated from operating activities		**264,320,587**	33,517,963
Income taxes paid		**(46,023,993)**	(41,821,136)
Finance costs paid		**(14,460,684)**	(61,809,694)
Net cash generated / (used in) from operating activities		**203,835,910**	(70,112,867)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		**(251,160,030)**	(103,306,386)
Addition to intangible assets		**-**	-
Advance paid against investment in subsidiary		**-**	-
Net cash used in investing activities		**(251,160,030)**	(136,801,386)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loan repaid		**-**	(26,432,632)
Payment of lease rentals		**-**	21,766,151
Dividends paid		**(3,800)**	(6,800)
Net cash used in financing activities		**(3,800)**	(4,673,281)
Net increase in cash and cash equivalent		**(47,327,920)**	(211,587,534)
Cash and cash equivalent at beginning of the period		**(56,850,420)**	(457,276,863)
Cash and cash equivalent at end of the period	*16*	**(104,178,340)**	(668,864,397)

The annexed notes from 1 to 20 form an integral part of these condensed consolidated interim financial statements.

CHIEF EXECUTIVE OFFICER	**DIRECTOR**	**CHIEF FINANCIAL OFFICER**

1. CORPORATE AND GENERAL INFORMATION

1.1 The Group consists of:
- The Organic Meat Company Limited
- Mohammad Saeed Mohamad Hussain Limited

The Group is engaged in the business of slaughtering and sale of halal meat and allied products.

a) Holding Company

The Organic Meat Company Limited ("the Holding Company") was incorporated in Pakistan on July 14, 2010 as a private limited company under the repealed Companies Ordinance 1984 (now Companies Act, 2017), and subsequently it was converted into public limited company on November 08, 2018. The ordinary shares of the Company are listed on the Pakistan Stock Exchange Limited since August 03, 2020. The registered address of the Company is situated at Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan. The correspondence address and the offal processing facility is situated at Plot No. 257, Sector 24, Korangi Industrial Area, Karachi.

b) Subsidiary Company

Mohammad Saeed Mohammad Hussain Limited ("the Subsidiary Company") is a 100% owned subsidiary of the Holding Company as at June 30, 2025. The Subsidiary Company was incorporated in Pakistan on June 27, 2006 as a private Company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The registered address of the Subsidiary Company is situated at Plot 1, Sector E-III, Karachi Export Processing Zone (KEPZ) Karachi.

During the year 2025, the Holding Company acquired 100% shareholding MSMHL. Consequently, 7 (seven) ordinary shares of MSMHL have been transferred in the name of the Holding Company, which results in a gain on the acquisation as the consideration paid is less than the fair value of net assets. Following is the break-up of gain on bargain purchase.

	Rupees
Total consideration paid to MSMHL for the acquisition of shares.	170,000,000
Fair value of net asets acquired by the Holding Company	193,700,743
Gain on bargain purchase	23,700,743

1. BASIS OF PREPERATION

1.1 Statement of compliance

These consolidated financial statements have been prepared in accordance with the accounting and reporting standards applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017; and
- provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

1.2 Basis of measurement

These consolidated interim financial statements have been prepared under the historical cost convention, using accrual basis of accounting, except for the cash flows information and the following:

a) Certain items of property, plant and equipment that are stated at revalued amount;

b) Biological assets other than bearer plants which are carried at fair value of live stock; and

These condensed consolidated interim financial statements do not include all the information required for consolidated annual financial statements and therefore should be read in conjunction with the audited consolidated annual financial statements of the Group for the year ended June 30, 2025.

1.3 Functional and presentation currency

These consolidated interim financial statements are presented in Pak Rupees (PKR or Rupee) which is the Holding Company's functional and presentation currency. The Subsidiary Company is functional currency is USD and converted at year end conversion rate into the Holding Company functional currency.

2. ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS

2.1 The accounting policies and the methods of computation adopted in the preparation of these condensed consolidated interim financial information are consistent with those applied in the preparation of audited consolidated annual financial statements for the year ended June 30, 2025.

2.2 The preparation of condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these

2.3 In preparing this condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited consolidated annual financial statements for the year ended June 30, 2025.

	Note	**(Un-audited) September 30, 2025 Rupees**	(Audited) June 30, 2025 Rupees
4. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets - at net book value	*4.1*	**3,472,537,089**	3,326,022,001
Capital work-in-progress - at cost		**120,072,475**	61,634,448
		3,592,609,564	3,387,656,449

		Note	(Un-audited) September 30, 2025 Rupees	(Audited) June 30, 2025 Rupees
4.1	**Operating fixed assets**			
	Opening written down value		**3,326,022,001**	2,676,167,089
	Additions and transfers during the period / year	*4.2*	**192,722,003**	483,393,157
	Transfer during the period / year			352,587,505
	Revaluation surplus during the period / year		**-**	-
	Disposals during the period / year		**-**	(77,166)
			192,722,003	835,903,496
	Depreciation charged for the period / year - net		**(46,206,915)**	(186,048,584)
	Closing written down value		**3,472,537,089**	3,326,022,001
4.2	**Details of additions / transfers during the period / year are as follows:**			
	Factory Land - Leasehold		**170,714,035**	198,222,899
	Factory building on leasehold land		**-**	190,307,157
	Furniture and fixture		-	1,062,000
	Office equipment		**219,000**	1,081,000
	Plant and machinery		**13,099,498**	66,432,163
	Motor vehicles		**8,689,470**	26,287,939
			192,722,003	483,393,157
4.3	**Capital work-in-progress**			
	Balance at the beginning of the year		**61,634,448**	233,985,967
	Additions during the period / year		**71,005,525**	180,235,986
	Transfers during the period / year		**(12,567,498)**	(352,587,505)
	Balance at the end of the period / year		**120,072,475**	61,634,448

	(Un-audited) September 30, 2024 Rupees	(Audited) June 30, 2024 Rupees

5. TRADE DEBTS - CONSIDERED GOOD

Unsecured and Considered good		
- Foreign debtors	**1,893,778,763**	1,731,653,535
- Local debtors	**660,356,061**	582,952,139
	2,554,134,824	2,314,605,674
Considered doubtful	**198,900,056**	182,900,056
Trade receivables - gross	**2,753,034,880**	2,497,505,730
Less: Provision against doubtful debt	**(198,900,056)**	(182,900,056)
Trade receivables - net	**2,554,134,824**	2,314,605,674

6. CASH AND BANK BALANCES

	Note	**(Un-audited) September 30, 2025 Rupees**	(Audited) June 30, 2025 Rupees
Cash in hand		**2,875,823**	643,352
Balances with banks			
- Current accounts		**266,526,151**	91,174,093
- Saving accounts		**131,419,686**	356,230,738
		397,945,837	447,404,831
		400,821,660	448,048,183

7. ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

(Un-audited) September 30, 2025	(Audited) June 30, 2025		**(Un-audited) September 30, 2025**	(Audited) June 30, 2025
Number of shares			**Rupees**	Rupees
		Ordinary shares of Rs.10 each		
91,817,777	91,817,777	- Fully paid in cash	**918,177,770**	918,177,770
86,673,436	86,673,436	- Issued as bonus shares	**866,734,362**	866,734,362
178,491,213	178,491,213		**1,784,912,132**	1,784,912,132

8. RESERVES

Capital reserve		
Share premium	**377,152,913**	887,152,913
Revenue reserve		
Un-appropriated profit	**2,891,497,070**	2,700,139,972
	3,268,649,983	3,587,292,885

	Note	(Un-audited) September 30, 2025 Rupees	(Audited) June 30, 2025 Rupees
9. SHORT TERM BORROWINGS			
Financial institutions - secured	*9.1*	**505,000,000**	504,898,603

9.1 The Group has obtained various financing facilities to finance its working capital requirement from various financial institutions. The rates of mark-up on these facilities range between 1, 3 and 6 months KIBOR + 1.5% to 2% (June 30, 2025: 1,3 and 6 months KIBOR + 1.5% to 2%).

10. CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

10.1.1 The Holding Company has received notice from Sindh Workers' Welfare Fund (SWWF) for recovery of workers welfare fund contribution amounting to Rs. 2.115 million and Rs. 3.433 million pertaining to financial years 2023 and 2022 respectively. The Holding Company has filed and secured stay against demand recovery proceedings by paying 10% of the departmental demand and has filed a case with the Sindh revenue board Sindh workers welfare fund appellate commissioner pleading that the SWWF act 2016 does not apply to the company on the premise that the Holding Company is an agricultural undertaking and does not qualify the definition of industrial undertaking. The management is confident that based on the nature of the Holding Company's business and agriculture based operations, no further liability for SWWF and Sindh Workers' Profit Participation Fund (SWPPF) shall crystalize.

10.1.2 The Holding Company has filed Suit No. 1063/2024, M/s The Organic Meat Company Limited vs. Federation of Pakistan, before the competent court. The matter relates to a demand raised by Employees' Old-Age Benefits Institution (EOBI) for recovery of contributions in respect of approximately 250 employees. The Company, under protest, issued cheques towards the said demand; however, it maintains that as an agricultural produce entity, EOBI contributions are not applicable to it. Accordingly, the Company instituted legal proceedings challenging the recovery. A stay order has been granted, restraining the encashment of the cheques. The next hearing in the matter has been deferred indefinitely. Management, in consultation with its legal advisors, believes that it has a reasonable position in the case and is actively monitoring the proceedings.

10.2 Commitments

10.2.1 Commitments against capital expenditure

Commitments in respect of letter of credits and purchase order for capital expenditures as at September 30, 2025, amounted to Rs. Nil (June 30, 2025: Rs.Nil).

10.2.2 The Holding Company has entered into shariah compliant Ijarah arrangements for vehicles with bank. Aggregate commitments for these Ijarah arrangements as at reporting date are Rs. 13.130 million (June, 2025: Rs. 17.570 million).

		(Un-audited) Quarter ended September 30,	
		September 30, 2025	September 30, 2024
11.	**SALES - NET**		
	Export sales		
	Direct exports	**1,772,941,664**	2,364,019,518
	Duty drawback	**-**	-
		1,772,941,664	2,364,019,518
	Local and other sales	**1,676,054,488**	976,671,122
		3,448,996,152	3,340,690,640
12.	**COST OF SALES**		
	Stocks at beginning of the period	**400,216,480**	184,079,742
	Cost of goods manufactured		
	Livestock and meat cost	**2,738,567,619**	2,644,790,820
	Direct labour and factory overheads	**306,311,651**	295,108,140
		3,044,879,270	2,939,898,960
	Stocks at the end of the period	**(373,770,687)**	(176,834,691)
		3,071,325,063	2,947,252,311
13.	**ADMINISTRATIVE EXPENSES**		
	Salaries, benefits and other allowances	**25,761,030**	28,571,141
	Depreciation expense	**2,810,311**	913,893
	Depreciation on right of use assets	**-**	494,811
	Amortization expense	**-**	25,000
	Fee and subscription	**17,123,838**	8,295,820
	Insurances	-	983,726
	Ijarah rentals	**3,647,580**	1,128,765
	Legal and professional	**550,245**	7,895,511
	Food and entertainment	**9,017,731**	4,469,121
	Vehicle running and maintenances	**4,038,004**	1,261,661
	Security services	**1,807,116**	-
	Printing and stationery	**373,101**	-
	Others	**2,100,000**	-
	Repair and maintenance	**91,940**	750,000
		67,320,896	54,982,729
14.	**SELLING EXPENSES**		
	Clearing and forwarding charges	**67,613,388**	83,301,158
	Export duties	**4,921,260**	6,835,240
	Quarantine charges	**5,956,950**	7,266,880
		78,491,598	97,403,278

		(Un-audited) Quarter ended September 30,	
		2025	2024
		Rupees	Rupees
15. EARNINGS PER SHARE			*(Restated)*
Profit after taxation for the period -	*Rupees*	**182,101,569**	170,606,103
Number of ordinary shares	*Number*	**178,491,213**	178,491,213
Earnings per share - basic and diluted	*Rupees*	**1.02**	0.96
16. CASH AND CASH EQUIVALENTS			
Short term borrowings - banking companies		**(505,000,000)**	(836,123,668)
Cash and bank balances		**400,821,660**	167,259,271
		(104,178,340)	(668,864,397)

17. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed consolidated interim financial statements, are as follows:

Nature of relationship	Nature of transactions	(Un-audited) Quarter ended September 30, 2025 Rupees	2024 Rupees
Associated companies	*Export sales*	-	334,320
	Purchase of gas	-	986,650
	Trade and other payables	-	178,767
Director, Chief Executive Officer and key management personnel	*Remuneration and other benefits*	**18,436,343**	18,712,877

18. UTILISATION OF PROCEEDS FROM RIGHT ISSUE SHARES

Description	Funds Required	Allocation	Actual Expenditure	Right Issue Funds Utilized	Under/(Over) Spent
	--- Rupees ---	%	--- Rupees ---		
Purpose of the Issue					
Beef Tripe Cooking (Heat Treated) & Red Offals Processing Unit	260,000,000	32.10%	120,072,475	260,000,000	139,927,525
Additional Working Capital					
UAE Meat (MAP, Fresh & Frozen) & Red Offal Export	100,000,000	12.35%	100,000,000	100,000,000	-
Backend Fattenning	100,000,000	12.35%	100,000,000	100,000,000	-
High-Cost Debt Reduction with Banks	350,000,000	43.21%	346,920,000	350,000,000	3,080,000
Total	**810,000,000**	**100.00%**	**666,992,475**	**810,000,000**	**143,007,525**

19. CORRESPONDING FIGURES

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34 — Interim Financial Reporting. The Group acquired the subsidiary company in May 2025, and the results of the subsidiary have been included in the consolidated interim financial statements from the date of acquisition in accordance with IFRS 3 Business Combinations. As a consequence, the consolidated statement of financial position as at 30 June 2025 (presented as comparative) includes the assets and liabilities of the subsidiary, whereas the comparative figures presented in condensed consolidated interim statement of profit or loss account and other comprehensive income, condensed consolidated interim statement of changes in equity and condensed consolidated interim statement of cash flows for the quarter ended 30 September 2024 do not include the operating results of the subsidiary. Accordingly, the comparative information in the condensed consolidated interim statement of profit or loss account and other comprehensive income, condensed consolidated interim statement of changes in equity and condensed consolidated interim statement of cash flows is not directly comparable with the current period's results and should be interpreted with caution.

20. DATE OF AUTHORIZATION

These condensed consolidated interim financial statements were authorized for issue on **October 27, 2025** by the Board of Directors of the Group.

CHIEF EXECUTIVE OFFICER	DIRECTOR	CHIEF FINANCIAL OFFICER

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025 (UN-AUDITED)

	Note	(Un-audited) September 30, 2025 Rupees	(Audited) June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	**3,399,605,414**	3,193,955,706
Intangible asset		**2,281,199**	2,281,199
Investment in subsidiary		**170,000,000**	170,000,000
Total non-current assets		**3,571,886,613**	3,366,236,905
CURRENT ASSETS			
Stock-in-trade		**373,770,687**	400,216,480
Biological assets other than bearer plants		**126,413,142**	96,561,116
Trade debts - considered good	5	**2,513,690,384**	2,314,605,674
Loans and advances		**82,769,205**	164,536,143
Deposits, prepayments and other receivables		**189,226,126**	198,653,717
Cash and bank balances	6	**400,821,660**	448,048,183
Total current assets		**3,686,691,204**	3,622,621,313
TOTAL ASSETS		**7,258,577,817**	6,988,858,218
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
2,000,000,000 (2025: 2,000,000,000) Ordinary shares of Rs.10 each		**2,000,000,000**	2,000,000,000
Issued, subscribed and paid up share capital (178,491,213 (2025: 178,491,213) Ordinary shares of Rs.10 each	7	**1,784,912,132**	1,784,912,132
Reserves	8	**3,744,036,968**	3,563,592,142
Revaluation surplus on property, plant and equipment - net		**811,805,523**	811,805,523
		6,340,754,623	6,160,309,797
NON-CURRENT LIABILITIES			
Deferred taxation		**23,961,681**	40,449,068
Staff retirement benefits		**15,015,078**	13,454,492
		38,976,759	53,903,560
CURRENT LIABILITIES			
Short term borrowings - secured	9	**505,000,000**	504,898,603
Trade and other payables		**137,898,882**	132,248,355
Accrued expenses and other liabilities		**122,927,857**	42,146,190
Accrued mark-up		**20,343,864**	18,078,859
Unclaimed dividend		**346,927**	350,727
Taxation and levies - net		**92,328,905**	76,922,127
Total current liabilities		**878,846,435**	774,644,861
TOTAL EQUITY AND LIABILITIES		**7,258,577,817**	6,988,858,218
CONTINGENCIES AND COMMITMENTS	10		

The annexed notes from 1 to 20 form an integral part of these condensed unconsolidated interim financial statements.

Chief Executive Officer	**Director**	**Chief Financial Officer**

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	September 30, 2025 Rupees	September 30, 2024 Rupees
Sales - net	*11*	**3,408,551,711**	3,340,690,640
Cost of sales	*12*	**(3,033,233,955)**	(2,947,144,011)
Gross profit		**375,317,756**	393,546,629
Administrative expenses	*13*	**(66,624,302)**	(54,982,729)
Selling expenses	*14*	**(78,491,598)**	(97,403,278)
Allowance for doubtful debt		**(16,000,000)**	(7,500,000)
		(161,115,900)	(159,886,007)
Operating profit		**214,201,856**	233,660,622
Finance costs		**(16,725,689)**	(45,893,475)
Other income / (expense) - net		**27,912,047**	34,761,610
		11,186,358	(11,131,865)
Profit before levies and taxation		**225,388,214**	222,528,757
Levies - Minimum Tax / Final Tax		**-**	(20,078,999)
Profit before taxation		**225,388,214**	202,449,758
Taxation		**(44,943,384)**	(31,843,655)
Profit for the period		**180,444,830**	170,606,103
Earnings per share - basic and diluted	*15*	**1.01**	0.96

The annexed notes from 1 to 20 form an integral part of these condensed unconsolidated interim financial statements.

Chief Executive Officer	**Director**	**Chief Financial Officer**

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
Profit for the period	**180,444,830**	170,606,103
Other comprehensive income:		
Items that will not be reclassified to profit or loss in subsequent periods	-	-
Total comprehensive income for the period	**180,444,830**	170,606,103

The annexed notes from 1 to 20 form an integral part of these condensed unconsolidated interim financial statements.

Chief Executive Officer	Director	Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY - UNAUDITED
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Share capital	Bonus shares issuable	Reserves		Revaluation surplus on property, plant and equipment - net	Total shareholders' equity
			Capital	Revenue		
			Share premium	Unappropriated profit		
	-----	-----	----- Rupees -----	-----	-----	-----
Balance as at July 01, 2024 (Audited)	1,484,912,132	-	377,152,913	2,233,329,487	848,827,642	4,944,222,174
Total comprehensive income for the period	-	-	-	170,606,103	-	170,606,103
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax				17,861,784	(17,861,784)	-
Balance as at September 30, 2024 (Unaudited)	1,484,912,132	-	377,152,913	2,421,797,374	830,965,858	5,114,828,277
Balance as at July 01, 2025 (Audited)	**1,784,912,132**	**-**	**887,152,913**	**2,676,439,229**	**811,805,523**	**6,160,309,797**
Total comprehensive income for the period	**-**	**-**	**-**	**180,444,830**	**-**	**180,444,830**
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax				**9,255,530**	**(9,255,530)**	**-**
Balance as at September 30, 2025 (Unaudited)	**1,784,912,132**	**-**	**887,152,913**	**2,866,139,588**	**802,549,993**	**6,340,754,627**

Chief Executive Officer | Director | Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED

CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CASH FLOWS - UNAUDITED

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Note	September 30, 2025 Rupees	September 30, 2024 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation for the period		**225,388,214**	222,528,757
Adjustment for non cash items:			
Depreciation on property, plant and equipment	*4.1*	**45,510,322**	39,882,407
Depreciation on right of use assets		**-**	494,811
Profit on savings account		**(4,596,764)**	(1,233,126)
Amortization expense		**-**	25,000
Provision against trade debtors		**16,000,000**	7,500,000
Staff retirement benefits		**1,560,586**	-
Unrealised exchange loss / (gain) on trade debtors		**29,442,307**	1,093,325
Unrealized gain on biological assets		**3,090,566**	(19,995,646)
Finance costs		**16,725,689**	45,893,475
		107,732,706	73,660,246
Working capital changes			
Stock-in-trade		**26,445,793**	7,245,051
Biological assets		**(32,942,592)**	14,575,893
Trade debts		**(244,527,017)**	(249,211,870)
Loans and advances		**81,766,938**	(1,148,924)
Deposits and prepayments and other receivables		**14,024,355**	(18,532,557)
Accrued expenses and other liabilities		**80,781,667**	(7,885,952)
Trade and other payables		**5,650,523**	(7,712,681)
		(68,800,333)	(262,671,040)
Cash generated from operating activities		**264,320,587**	33,517,963
Income taxes paid		**(46,023,993)**	(41,821,136)
Finance costs paid		**(14,460,684)**	(61,809,694)
Net cash generated / (used in) from operating activities		**203,835,910**	(70,112,867)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		**(251,160,030)**	(103,306,386)
Addition to intangible assets		**-**	-
Advance paid against investment in subsidiary		**-**	-
Net cash used in investing activities		**(251,160,030)**	(136,801,386)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loan repaid		**-**	(26,432,632)
Payment of lease rentals		**-**	21,766,151
Dividends paid		**(3,800)**	(6,800)
Net cash used in financing activities		**(3,800)**	(4,673,281)
Net increase in cash and cash equivalent		**(47,327,920)**	(211,587,534)
Cash and cash equivalent at beginning of the period		**(56,850,420)**	(457,276,863)
Cash and cash equivalent at end of the period	*16*	**(104,178,340)**	(668,864,397)

The annexed notes from 1 to 20 form an integral part of these condensed unconsolidated interim financial statements.

CHIEF EXECUTIVE OFFICER	DIRECTOR	CHIEF FINANCIAL OFFICER

1. CORPORATE AND GENERAL INFORMATION

1.1 The Organic Meat Company Limited (the "Company") was incorporated in Pakistan on July 14, 2010 as a private limited company under the repealed Companies Ordinance 1984 (now Companies Act, 2017), and subsequently it was converted into public limited company on November 08, 2018. The ordinary shares of the Company are listed on the Pakistan Stock Exchange Limited since August 03, 2020.

1.2 The registered address of the Company is situated at Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan. The correspondence address and the offal processing facility is situated at Plot No. 257, Sector 24, Korangi Industrial Area, Karachi. The Company's principal activities are processing and sale of halal meat and allied products.

2. BASIS OF PREPERATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017; and
- provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These unconsolidated interim financial statements have been prepared under the historical cost convention, using accrual basis of accounting, except for the cash flows information and the following:

a) Certain items of property, plant and equipment that are stated at revalued amount;

b) Biological assets other than bearer plants which are carried at fair value of live stock; and

These condensed unconsolidated interim financial statements do not include all the information required for annual unconsolidated financial statements and therefore should be read in conjunction with the audited unconsolidated annual financial statements of the Company for the year ended June

These condensed unconsolidated interim financial statements are the separate financial statements of the Company in which investments in subsidiaries have been accounted for at cost less accumulated impairment losses, if any. The condensed consolidated interim financial statements are presented separately.

2.3 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in Pakistani Rupee which is the Company's functional and presentation currency. The figures have been rounded off to the nearest Rupee.

3. ACCOUNTING POLICIES, ESTIMATES AND JUDGEMENTS

3.1 The accounting policies and the methods of computation adopted in the preparation of these condensed unconsolidated interim financial information are consistent with those applied in the preparation of audited unconsolidated annual financial statements for the year ended June 30, 2025.

3.2 The preparation of condensed interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

3.3 In preparing this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the audited unconsolidated annual financial statements for the year ended June 30, 2025.

	Note	**(Un-audited) September 30, 2025 Rupees**	(Audited) June 30, 2025 Rupees
4. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets - at net book value	*4.1*	**3,279,532,939**	3,132,321,258
Capital work-in-progress - at cost		**120,072,475**	61,634,448
		3,399,605,414	3,193,955,706

	Note	**(Un-audited) September 30, 2025 Rupees**	(Audited) June 30, 2025 Rupees
4.1 Operating fixed assets			
Opening written down value		**3,132,321,258**	2,676,167,089
Additions and transfers during the period / year	*4.2*	**192,722,003**	289,692,414
Transfer during the period / year			352,587,505
Revaluation surplus during the period / year		**-**	-
Disposals during the period / year		**-**	(77,166)
		192,722,003	642,202,753
Depreciation charged for the period / year - net		**(45,510,322)**	(186,048,584)
Closing written down value		**3,279,532,939**	3,132,321,258

4.2 Details of additions / transfers during the period / year are as follows:

Factory Land - Leasehold	**170,714,035**	52,000,000
Factory building on leasehold land	-	151,078,993
Furniture and fixture	**-**	1,062,000
Office equipment	**219,000**	1,081,000
Plant and machinery	**13,099,498**	58,182,482
Motor vehicles	**8,689,470**	26,287,939
	192,722,003	289,692,414

4.3	**Capital work-in-progress**		
	Balance at the beginning of the year	**61,634,448**	233,985,967
	Additions during the period / year	**71,005,525**	180,235,986
	Transfers during the period / year	**(12,567,498)**	(352,587,505)
	Balance at the end of the period / year	**120,072,475**	61,634,448
5.	**TRADE DEBTS - CONSIDERED GOOD**		
	Unsecured and Considered good		
	- Foreign debtors	**1,853,334,323**	1,731,653,535
	- Local debtors	**660,356,061**	582,952,139
		2,513,690,384	2,314,605,674
	Considered doubtful	**198,900,056**	182,900,056
	Trade receivables - gross	**2,712,590,440**	2,497,505,730
	Less: Provision against doubtful debt	**(198,900,056)**	(182,900,056)
	Trade receivables - net	**2,513,690,384**	2,314,605,674

		Note	(Un-audited) September 30, 2025 Rupees	(Audited) June 30, 2025 Rupees
6.	**CASH AND BANK BALANCES**			
	Cash in hand		**2,875,823**	643,352
	Balances with banks			
	- Current accounts		**266,526,151**	91,174,093
	- Saving accounts		**131,419,686**	356,230,738
			397,945,837	447,404,831
			400,821,660	448,048,183

7. ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

(Un-audited) September 30, 2025	(Audited) June 30, 2025		(Un-audited) September 30, 2025	(Audited) June 30, 2025
Number of shares			**Rupees**	Rupees
		Ordinary shares of Rs.10 each		
91,817,777	91,817,777	- Fully paid in cash	**918,177,770**	918,177,770
86,673,436	86,673,436	- Issued as bonus shares	**866,734,362**	866,734,362
178,491,213	178,491,213		**1,784,912,132**	1,784,912,132

8. RESERVES

	(Un-audited) September 30, 2025 Rupees	(Audited) June 30, 2025 Rupees
Capital reserve		
Share premium	**377,152,913**	887,152,913
Revenue reserve		
Un-appropriated profit	**2,866,139,588**	2,700,139,972
	3,243,292,501	3,587,292,885

9. SHORT TERM BORROWINGS

	Note	(Un-audited) September 30, 2025 Rupees	(Audited) June 30, 2025 Rupees
Financial institutions - secured	*9.1*	**505,000,000**	504,898,603

9.1 The Company has obtained various financing facilities to finance its working capital requirement from various financial institutions. The rates of mark-up on these facilities range between 1, 3 and 6 months KIBOR + 1.5% to 2% (June 30, 2025: 1,3 and 6 months KIBOR + 1.5% to 2%).

10. CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

10.1.1 The Company has received notice from Sindh Workers' Welfare Fund (SWWF) for recovery of workers welfare fund contribution amounting to Rs. 2.115 million and Rs. 3.433 million pertaining to financial years 2023 and 2022 respectively. The Company has filed and secured stay against demand recovery proceedings by paying 10% of the departmental demand and has filed a case with the Sindh revenue board Sindh workers welfare fund appellate commissioner pleading that the SWWF act 2016 does not apply to the company on the premise that the Company is an agricultural undertaking and does not qualify the definition of industrial undertaking. The management is confident that based on the nature of the Company's business and agriculture based operations, no further liability for SWWF and Sindh Workers' Profit Participation Fund (SWPPF) shall crystalize.

10.1.2 The Company has filed Suit No. 1063/2024, M/s The Organic Meat Company Limited vs. Federation of Pakistan, before the competent court. The matter relates to a demand raised by Employees' Old-Age Benefits Institution (EOBI) for recovery of contributions in respect of approximately 250 employees. The Company, under protest, issued cheques towards the said demand; however, it maintains that as an agricultural produce entity, EOBI contributions are not applicable to it. Accordingly, the Company instituted legal proceedings challenging the recovery. A stay order has been granted, restraining the encashment of the cheques. The next hearing in the matter has been deferred indefinitely. Management, in consultation with its legal advisors, believes that it has a reasonable position in the case and is actively monitoring the proceedings.

10.2 Commitments

10.2.1 Commitments against capital expenditure

Commitments in respect of letter of credits and purchase order for capital expenditures as at September 30, 2025, amounted to Rs. Nil (June 30, 2025: Rs.Nil).

10.2.2 The Company has entered into shariah compliant Ijarah arrangements for vehicles with bank. Aggregate commitments for these Ijarah arrangements as at reporting date are Rs. 13.130 million (June, 2025: Rs. 17.570 million).

		(Un-audited) Quarter ended September 30,	
		September 30, 2025	September 30, 2024
11.	**SALES - NET**		
	Export sales		
	Direct exports	**1,732,497,223**	2,364,019,518
	Duty drawback	**-**	-
		1,732,497,223	2,364,019,518
	Local and other sales	**1,676,054,488**	976,671,122
		3,408,551,711	3,340,690,640
12.	**COST OF SALES**		
	Stocks at beginning of the period	**400,216,480**	184,079,742
	Cost of goods manufactured		
	Livestock and meat cost	**2,702,976,511**	2,644,790,820
	Direct labour and factory overheads	**303,811,651**	295,108,140
		3,006,788,162	2,939,898,960
	Stocks at the end of the period	**(373,770,687)**	(176,834,691)
		3,033,233,955	2,947,252,311
13.	**ADMINISTRATIVE EXPENSES**		
	Salaries, benefits and other allowances	**25,761,030**	28,571,141
	Depreciation expense	**2,113,717**	913,893

Depreciation on right of use assets	**-**	494,811
Amortization expense	-	25,000
Fee and subscription	**17,123,838**	8,295,820
Insurances	**-**	983,726
Ijarah rentals	**3,647,580**	1,128,765
Legal and professional	**550,245**	7,895,511
Food and entertainment	**9,017,731**	4,469,121
Vehicle running and maintenances	**4,038,004**	1,261,661
Security services	**1,807,116**	-
Printing and stationery	**373,101**	-
Others	**2,100,000**	-
Repair and maintenance	**91,940**	750,000
	66,624,302	54,982,729

14. SELLING EXPENSES

Clearing and forwarding charges	**67,613,388**	83,301,158
Export duties	**4,921,260**	6,835,240
Quarantine charges	**5,956,950**	7,266,880
	78,491,598	97,403,278

		(Un-audited) Quarter ended September 30,	
		2025	2024
		Rupees	Rupees
15. EARNINGS PER SHARE			*(Restated)*
Profit after taxation for the period -	*Rupees*	**180,444,830**	170,606,103
Number of ordinary shares	*Number*	**178,491,213**	178,491,213
Earnings per share - basic and diluted	*Rupees*	**1.01**	0.96

16. CASH AND CASH EQUIVALENTS

Short term borrowings - banking companies	**(505,000,000)**	(836,123,668)
Cash and bank balances	**400,821,660**	167,259,271
	(104,178,340)	(668,864,397)

17. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed unconsolidated interim financial statements, are as follows:

		(Un-audited) Quarter ended September 30,	
Nature of relationship	**Nature of transactions**	**2025**	2024
		Rupees	Rupees
Associated companies	*Export sales*	**-**	334,320
	Purchase of gas	**-**	986,650

	Trade and other payables	-	178,767
Director, Chief Executive Officer and key management personnel	*Remuneration and other benefits*	**18,436,343**	18,712,877

18. UTILISATION OF PROCEEDS FROM RIGHT ISSUE SHARES

Description	Funds Required	Allocation	Actual Expenditure	Right Issue Funds Utilized	Under/(Over) Spent
	--- Rupees ---	%	--- Rupees ---		
Purpose of the Issue					
Beef Tripe Cooking (Heat Treated) & Red Offals Processing Unit	260,000,000	32.10%	120,072,475	260,000,000	139,927,525
Additional Working Capital					
UAE Meat (MAP, Fresh & Frozen) & Red Offal Export	100,000,000	12.35%	100,000,000	100,000,000	-
Backend Fattenning	100,000,000	12.35%	100,000,000	100,000,000	-
High-Cost Debt Reduction with Banks	350,000,000	43.21%	346,920,000	350,000,000	3,080,000
Total	**810,000,000**	**100.00%**	**666,992,475**	**810,000,000**	**143,007,525**

19. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed unconsolidated interim statement of financial position has been compared with the balances of audited unconsolidated annual financial statements of the Company for the year ended June 30, 2025, whereas, the condensed unconsolidated interim statement of profit or loss account and other comprehensive income, condensed unconsolidated interim statement of changes in equity and condensed unconsolidated interim statement of cash flows have been compared with the balances of comparable period of condensed unconsolidated interim financial statements of the Company for the period ended September 30, 2024. Corresponding figures have been rearranged and reclassified for better presentation wherever considered necessary, the effect of which is not material.

20. DATE OF AUTHORIZATION

These condensed unconsolidated interim financial statements were authorized for issue on **October 27, 2025** by the Board of Directors of the Company.

CHIEF EXECUTIVE OFFICER **DIRECTOR** **CHIEF FINANCIAL OFFICER**

The Organic
Meat Company Limited

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