



**THE ORGANIC
MEAT COMPANY LIMITED**



**HALF YEARLY
REPORT**
Dec 31st, 2025

CONTENT

Page # 1	Company Information
Page # 3	Directors' Review
Page # 6	Consolidated Condensed Interim Statement of Financial Position (Unaudited)
Page # 7	Consolidated Condensed Interim Statement of Profit or Loss Accounts (Unaudited)
Page # 8	Consolidated Condensed Interim Statement of Comprehensive Income (Unaudited)
Page # 09	Consolidated Condensed Interim Statement of Changes in Equity (Unaudited)
Page # 10	Consolidated Condensed Interim Statement of Cash Flows (Unaudited)
Page # 11	Notes to the Consolidated Condensed Interim Financial Statements (Unaudited)
Page # 25	Unconsolidated Condensed Interim Statement of Financial Position (Unaudited)
Page # 26	Unconsolidated Condensed Interim Statement of Profit or Loss Accounts (Unaudited)
Page # 27	Unconsolidated Condensed Interim Statement of Comprehensive Income (Unaudited)
Page # 28	Unconsolidated Condensed Interim Statement of Changes in Equity (Unaudited)
Page # 29	Unconsolidated Condensed Interim Statement of Cash Flows (Unaudited)
Page # 30	Notes to the Unconsolidated Condensed Interim Financial Statements (Unaudited)

COMPANY INFORMATION

Board of Directors

Mr. Nihal Cassim
(Chairman/Independent Director)

Mr. Faisal Hussain
(Chief Executive Officer)

Mr. Ali Hussain
(Chief Operating Officer)

Mr. Salim Raza Rawjani
(Independent Director)

Mr. Aneek Saleh Mohammad
(Independent Director)

Syed Owais Hasan Zaidi
(Independent Director)

Ms. Sehrish Hafeez Mastoor
(Independent Director)

Audit Committee

Mr. Salim Raza Rawjani
Chairman

Mr. Nihal Cassim
Member

Syed Owais Hasan Zaidi
Member

External Auditor

BDO Ebrahim & Co.
Chartered Accountants

Internal Auditor

Grant Thornton Anjum Rahman
Chartered Accountants

Company Secretary & Head of Internal Audit

Mr. Imran Khan

Human Resource and Remuneration Committee

Mr. Aneek Saleh Mohammad
Chairman

Mr. Salim Raza Rawjani
Member

Mr. Ali Hussain
Member

IT Committee

Syed Owais Hasan Zaidi
Chairman

Ms. Sehrish Hafeez Mastoor
Member

Mr. Ali Hussain
Member

Tax Advisor

Saleem and Co.

Legal Advisor

Pinjani & Vadria Lawyers

Share Registrar

CorpTec Associates (Pvt.) Limited

BANKERS

Al Baraka Bank Pakistan Limited	Habib Metropolitan Bank Limited	Bank Al Habib Limited
Faysal Bank Limited	Habib Bank Limited	Soneri Bank Limited
United Bank Limited	Samba Bank Limited	National Bank of Pakistan
Bank Islami Pakistan Limited	Bank Alfalah limited	JS Bank Limited
Askari Bank Limited	Meezan Bank Limited	Bank of Khyber (BOK)
Allied Bank Limited	Dubai Islamic Bank Pakistan Limited	Bank of China
	Telenor Microfinance Bank Limited (Digital Banking Partners)	

Registered Address:

Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan.
Contact # +92-346-8224601, +92-346-8224630

Korangi Plant & Corporate Office Address:

Plot No. 257, Sector 24, Korangi Industrial Area, Karachi - Pakistan
Tel: +92-21-35059969, +92-21-35079969

Website

www.tomcl.net

DIRECTORS' REVIEW

The Board of Directors is pleased to present the condensed interim financial statements of the Company for the period ended December 31, 2025.

Operational Review

The first half of FY26 remained challenging for the meat export industry overall. Despite these conditions, the Company continued its operations across key markets and maintained its export presence while navigating a decline in sales during the period.

Total sales declined by 10%, primarily due to a reduction in volumes. The decrease in volumes was mainly attributable to the closure of the Afghanistan border, which impacted exports to CIS countries, as well as a decline in sales to China following changes in customs requirements.

The industry also faced significant pressure from a sharp increase in livestock prices. This rise was driven by a decline in animal supply and limited expansion in breeding activities, resulting in reduced availability of animals in the market. In addition, extreme weather conditions, particularly dense fog in Punjab during December 2025, further disrupted supply flows.

Sales were also adversely affected by the appreciation of the Pakistani Rupee against the US Dollar. The exchange rate moved from Rs. 288 in the corresponding period to Rs. 280 in the current period, reflecting a decline of approximately 3%.

Financial Review

For the half year ended 31 December 2025, the Company recorded net sales of Rs. 7.29 billion compared to Rs. 8.10 billion in the corresponding period last year, reflecting a decline of approximately 9.9%. Gross profit stood at Rs. 692.9 million as against Rs. 793.4 million last year, registering a decrease of 12.7%. The reasons for this decline have already been explained in the Operational Review above.

Administrative and selling expenses were effectively controlled and reduced to Rs. 333.3 million from Rs. 393.6 million, showing a decline of 15.3%, which reflects improved cost management. Operating profit was reported at Rs. 359.6 million compared to Rs. 399.8 million last year, a decrease of 10.1%, with the operating margin maintained at 4.9%. Finance costs declined significantly to Rs. 34.7 million from Rs. 95.2 million, a substantial reduction of 63.5%, easing pressure on overall profitability. However, this was partially offset due to reduction in exchange gains as the USD-PKR parity remained stable.

As a result, profit before taxation increased to Rs. 394.1 million compared to Rs. 405.0 million last year, reflecting a decline of 2.9%. After accounting for taxation, the Company achieved a net profit of Rs. 371 million as against Rs. 343 million in the corresponding period, representing an increase of 8.2% and demonstrating improved bottom line performance despite lower revenues.

Your Company has posted an EPS of PKR 1.89 compared to PKR 1.75 for the corresponding period last year.

The financial performance for the half year ended December 31, 2025 is summarized below:

Description	Dec 31, 2025	Dec 31, 2024	Change % Increase/(decrease)
	----- (Rupees) -----		
Net Sales	7,298,605,172	8,098,842,838	-9.9%
Gross Profit	692,879,314	793,407,579	-12.7%
Operating Expenses	(333,305,165)	(393,638,522)	-15.3%
Other Income/(Expense)	69,228,305	101,229,310	-31.6%
Finance Cost	(34,728,594)	(95,227,520)	-63.5%
Profit Before Tax	394,073,860	405,770,847	-2.9%
Tax	(23,128,925)	8005540	-388.9%
Profit for the period	370,944,935	342,982,391	8.2%
EPS - Basic and diluted – restated	1.89	1.75	7.43%

Future Outlook:

We see headwinds in the near future in the back drop of (1) volatile geopolitical landscape, (2) raw material costs that challenge the profitability of operations, (3) super tax related cash outflow will strain working capital and (4) a strong PKR-USD exchange rate. In order to deal with these headwinds, the Company remains focused on strengthening its operational base through cost optimization and expanding its export footprint through the following strategic initiatives:

- The installation of a solar power to reduce energy costs at the Gadap facility.
- Expanding and strengthening our presence in Chinese market but overcoming customs regulation hurdles.

- Growing direct export arrangements with Carrefour Majid Al Futtaim Hypermarkets LLC (MAF) to support its operations across the UAE.
- Conduct backgrounding pilot programs at the fattening facility to increase self-reliance on livestock and reducing dependency on open market purchases.
- Growing our product portfolio with emphasis on pet food and red organs.

Acknowledgment:

The Directors place on record their sincere appreciation for the continued trust and support of the Company's shareholders, customers, bankers, auditors, suppliers, and all other stakeholders. The Board also extends special thanks to the Securities and Exchange Commission of Pakistan and the Pakistan Stock Exchange for their guidance and support throughout the year.

The Directors further acknowledge with gratitude the dedication, professionalism, and commitment demonstrated by the Company's employees and consultants, whose efforts remain integral to the Company's ongoing progress and success.

For and on behalf of the Board of Directors;



Salim Raza Rawjani - Director
In lieu of Absence of Nihal Casim
Chairman of the Board of Directors



FAISAL HUSSAIN
Chief Executive Officer

February 17, 2026

THE ORGANIC MEAT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	Note	Un-Audited December 31, 2025 Rupees	Audited June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,623,177,865	3,387,656,449
Intangible asset		2,281,199	2,281,199
Investment in subsidiary		-	-
Deferred taxation		62,454,933	-
TOTAL NON-CURRENT ASSETS		3,687,913,997	3,389,937,648
CURRENT ASSETS			
Stock-in-trade		237,930,341	397,953,496
Stores and spares		6,314,263	2,262,984
Biological assets		200,528,126	96,561,116
Trade debts - considered good	6	2,629,713,663	2,314,605,674
Loans and advances	7	139,007,630	164,536,143
Deposits, prepayments and other receivables		191,034,535	198,653,717
Cash and bank balances		355,128,768	448,048,183
TOTAL CURRENT ASSETS		3,759,657,326	3,622,621,313
TOTAL ASSETS		7,447,571,323	7,012,558,961
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
200,000,000 (June 30, 2025: 200,000,000) Ordinary shares of Rs.10 each		2,000,000,000	2,000,000,000
Issued, subscribed and paid up capital			
196,340,334 (June 30, 2025: 178,491,213) ordinary shares of Rs. 10 each	8	1,963,403,345	1,784,912,132
Reserves		3,801,503,457	3,587,292,885
Revaluation surplus on property, plant and equipment - net of tax		790,048,673	811,805,523
		6,554,955,475	6,184,010,540
NON-CURRENT LIABILITIES			
Deferred taxation		-	40,449,068
Staff retirement benefits		21,089,695	13,454,492
		21,089,695	53,903,560
CURRENT LIABILITIES			
Short term borrowings - secured	9	504,535,340	504,898,603
Trade and other payables	10	148,304,461	132,248,355
Accrued expenses and other liabilities		66,987,964	42,146,190
Accrued mark-up		16,119,346	18,078,859
Unclaimed dividend		346,927	350,727
Taxation		135,232,115	76,922,127
Total current liabilities		871,526,153	774,644,861
TOTAL EQUITY AND LIABILITIES		7,447,571,323	7,012,558,961
CONTINGENCIES AND COMMITMENTS	11		

The annexed notes from 1 to 24 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

Note	Half Year Ended		Quarter Ended		
	December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees	
Sales - net	12	7,298,605,172	8,098,842,838	3,890,053,461	4,782,342,547
Cost of sales	13	(6,605,725,858)	(7,305,435,259)	(3,572,491,903)	(4,358,182,948)
Gross profit		692,879,314	793,407,579	317,561,558	424,159,599
Administrative expenses		(142,193,210)	(119,065,460)	(75,568,908)	(64,198,190)
Selling expenses		(159,573,529)	(194,594,675)	(81,081,931)	(97,191,397)
Allowance against expected credit loss	6.1	(31,538,426)	(79,978,387)	(15,538,426)	(72,478,387)
		(333,305,165)	(393,638,522)	(172,189,265)	(233,867,974)
Operating profit		359,574,149	399,769,057	145,372,293	190,291,625
Finance costs		(34,728,594)	(95,227,520)	(18,002,905)	(50,077,477)
Other income / (expense) - net		69,228,305	101,229,310	41,316,258	66,467,699
		34,499,711	6,001,790	23,313,353	16,390,222
Profit before taxation and levy		394,073,860	405,770,847	168,685,646	206,681,847
Levy		-	(70,793,996)	-	(18,871,342)
Profit before taxation		394,073,860	334,976,851	168,685,646	187,810,505
Taxation		(23,128,925)	8,005,540	21,814,459	8,005,540
Profit for the period		370,944,935	342,982,391	190,500,105	195,816,045
			Restated		Restated
Earnings per share - basic and diluted		1.89	1.75	0.97	1.00

The annexed notes from 1 to 24 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended		Quarter Ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	Rupees	Rupees	Rupees	Rupees
Profit for the period	370,944,935	342,982,391	190,500,105	195,816,045
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>370,944,935</u>	<u>342,982,391</u>	<u>190,500,105</u>	<u>195,816,045</u>

The annexed notes from 1 to 24 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Reserves		Revaluation surplus on property, plant and equipment - net	Total shareholders' equity	
	Capital	Revenue			
	Share premium	Unappropriated profit			
	----- Rupees -----				
Balance as at July 01, 2024	1,484,912,132	377,152,913	2,233,329,487	848,827,642	4,944,222,174
Total comprehensive income for the period:					
Profit for the period	-	-	342,982,391	-	342,982,391
Other comprehensive income	-	-	-	-	-
	-	-	342,982,391	-	342,982,391
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax	-	-	23,934,791	(23,934,791)	-
Balance as at December 31, 2024 - (Un-Audited)	<u>1,484,912,132</u>	<u>377,152,913</u>	<u>2,600,246,669</u>	<u>824,892,851</u>	<u>5,287,204,565</u>
Balance as at July 01, 2025	1,784,912,132	887,152,913	2,700,139,972	811,805,523	6,184,010,540
Total comprehensive income for the period:					
Profit for the period	-	-	370,944,935	-	370,944,935
Other comprehensive income	-	-	-	-	-
	-	-	370,944,935	-	370,944,935
Transaction with owners:					
Bonus shares issued during the period at one for every ten shares	178,491,213	(178,491,213)			-
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax	-	-	21,756,850	(21,756,850)	-
Balance as at December 31, 2025 - (Un-Audited)	<u>1,963,403,345</u>	<u>708,661,700</u>	<u>3,092,841,757</u>	<u>790,048,673</u>	<u>6,554,955,475</u>

The annexed notes from 1 to 24 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

		<u>December 31,</u> <u>2025</u>	<u>December 31,</u> <u>2024</u>
	Note	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities	14	238,721,964	460,447,280
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(347,779,870)	(317,452,011)
Sale proceed form the disposal of property, plant and equipment		7,270,359	77,166
Profit received on saving account		9,235,195	13,527,171
Net cash (used in) investing activities		(331,274,316)	(303,847,674)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(3,800)	(13,901)
Loan re-paid to financial institutions - net		-	(15,958,097)
Lease rentals paid		-	(16,372,296)
Net cash (used in) financing activities		(3,800)	(32,344,294)
Net (decrease) / increase in cash and cash equivalent		(92,556,152)	124,255,312
Cash and cash equivalent at beginning of the period		(56,850,420)	(457,276,863)
Cash and cash equivalent at end of the period	15	<u>(149,406,572)</u>	<u>(333,021,551)</u>

The annexed notes from 1 to 24 form an integral part of these consolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1. CORPORATE AND GENERAL INFORMATION

- 1.1 The Group consists of:
- The Organic Meat Company Limited
 - Mohammad Saeed Mohammad Hussain Limited

The Group is engaged in the business of slaughtering and sale of halal meat and allied products.

a) Holding Company

The Organic Meat Company Limited ("the Holding Company") was incorporated in Pakistan on July 14, 2010 as a private limited company under the repealed Companies Ordinance 1984 (now Companies Act, 2017), and subsequently it was converted into public limited company on November 08, 2018. The ordinary shares of the Company are listed on the Pakistan Stock Exchange Limited since August 03, 2020. The registered address of the Company is situated at Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan. The correspondence address and the offal processing facility is situated at Plot No. 257, Sector 24, Korangi Industrial Area, Karachi.

b) Subsidiary Company

Mohammad Saeed Mohammad Hussain Limited ("the Subsidiary Company") is a 100% owned subsidiary of the Holding Company as at June 30, 2025. The Subsidiary Company was incorporated in Pakistan on June 27, 2006 as a private Company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The registered address of the Subsidiary Company is situated at Plot 1, Sector E-III, Karachi Export Processing Zone (KEPZ) Karachi.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Islamic Financial Accounting Standard (IFRs) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notification issued under the Companies Act, 2017 have been followed.

- 2.2 These consolidated condensed interim financial statements do not include all the information and disclosures required in consolidated annual financial statements and should be read in conjunction with the consolidated annual audited financial statements of the Group as at and for the year ended June 30, 2025. However selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last consolidated annual financial statements.

2.3 The comparative consolidated condensed interim statement of financial position presented in these condensed interim financial statements have been extracted from the annual consolidated financial statements of the Group as at and for the year ended June 30, 2025, whereas the comparative consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income, consolidated condensed interim statement of changes in equity and consolidated condensed interim statement of cash flows are extracted from the consolidated condensed interim financial statements for the half year ended December 31, 2024.

These condensed interim consolidated financial statements are unaudited and are being submitted to the members as required under Section 237 of the Companies Act, 2017 and the listing regulations of the Pakistan Stock Exchange

2.4 The figures of the consolidated condensed interim statement of profit or loss and consolidated condensed interim statement of comprehensive income for the quarter ended December 31, 2025 and December 31, 2024 included in these consolidated condensed interim financial statements were neither subject to review nor audited.

2.5 Basis of Measurement

These consolidated condensed interim financial statements have been prepared under the historical cost convention, except for the followings:

- Certain items of property, plant and equipment that are stated at revalued amount; and
- Biological assets are carried at fair value of livestock.

2.6 Functional and presentation currency

These consolidated condensed interim financial statements are presented in Pak Rupees (PKR or Rupee) which is the Group's functional and presentation currency.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 The material accounting policies adopted for the preparation of these consolidated condensed interim financial statements are the same as those applied in the preparation of annual consolidated financial statements of the Group as at and for the year ended June 30, 2025.

3.1.1 Standards, interpretations of and amendments to accounting and reporting standards as applicable in Pakistan that are effective in the current period:

There are certain amendments to the published accounting and reporting standards that are mandatory for the Group's annual accounting period beginning on or after July 01, 2025. However, these do not have any material impact on the Group's financial information and, therefore, have not been detailed in these consolidated condensed interim financial statements.

3.1.2 Standards, interpretations of and amendments to accounting and reporting standards as applicable in Pakistan that are not effective in the current period:

There are certain new standards and amendments to the published accounting and reporting standards that will be applicable to the Group for its annual periods beginning on or after July 1, 2025. However, these are not considered to be relevant or will not have any material effect on the Group's financial information except for:

- The new standard - IFRS 18 Presentation and Disclosure in Financial Statements (IFRS 18)

(published in April 2024) with applicability date of January 1, 2027 by IASB. IFRS 18 when adopted and applicable shall impact the presentation of 'Income Statement' with certain additional disclosures in the financial statements.

- Amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers with effective date of January 1, 2026. The amendment when applied may impact the timing of recognition and derecognition of financial liabilities.

4. KEY JUDGEMENTS AND ESTIMATES

The preparation of consolidated condensed interim financial statement requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these consolidated condensed interim financial statements, the significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the annual unconsolidated financial statements for the year ended June 30, 2025.

	Note	Un-Audited December 31, 2025	Audited June 30, 2025
		----- Rupees -----	
5. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	5.1	3,478,051,271	3,326,022,001
Capital work-in-progress	5.3	145,126,594	61,634,448
		<u>3,623,177,865</u>	<u>3,387,656,449</u>
5.1 Operating fixed assets			
Opening net book value		3,326,022,001	2,676,167,089
Additions during the period/year (at cost)	5.2	251,720,226	483,393,157
Transfers from capital work-in-progress during the period/year		12,567,498	352,587,505
Disposal during the period / year (at NBV)		(10,922,447)	(77,166)
Depreciation charge for the period/year	5.4	(101,336,007)	(186,048,584)
Closing balances net book value		<u>3,478,051,271</u>	<u>3,326,022,001</u>

	Note	Un-Audited December 31, 2025	Audited June 30, 2025
		----- Rupees -----	
5.2	Details of additions during the period/year		
Leasehold-land	5.2.1	170,714,035	198,222,899
Building on leasehold-land		30,628,710	190,307,157
Furniture and fixture		-	1,062,000
Office equipment		422,500	1,081,000
Plant and machinery		40,897,511	66,432,163
Motor vehicles		9,057,470	26,287,939
		<u>251,720,226</u>	<u>483,393,157</u>

5.2.1 This represents leasehold land measuring approximately 11 acres in District Malir. Control of the leasehold land has been transferred; however, the title documents have not yet been transferred.

5.3 Capital work-in-progress - at cost

Balance at the beginning of the period/year		61,634,448	233,985,967
Additions during the period / year		96,059,644	180,235,986
Transfers during the period / year	5.3.1	(12,567,498)	(352,587,505)
Balance at the end of the period/year		<u>145,126,594</u>	<u>61,634,448</u>

5.3.1 Transfers from capital work-in-progress during the period/year are as follows:

Building on leasehold land		-	295,839,251
Plant and machinery		12,567,498	56,748,254
		<u>12,567,498</u>	<u>352,587,505</u>

5.4 Allocation of depreciation

Cost of sales		96,841,520	178,145,586
Administrative expense		4,494,487	7,902,998
		<u>101,336,007</u>	<u>186,048,584</u>

6. TRADE DEBTORS

Unsecured considered good			
Foreign		2,280,815,470	1,731,653,535
Local		348,898,193	582,952,139
		<u>2,629,713,663</u>	<u>2,314,605,674</u>
Considered doubtful			
Foreign		214,438,482	182,900,056
		<u>2,844,152,145</u>	<u>2,497,505,730</u>
Less: Allowance against expected credit loss	6.1	(214,438,482)	(182,900,056)
		<u>2,629,713,663</u>	<u>2,314,605,674</u>

	Un-Audited December 31, 2025	Audited June 30, 2025
	----- Rupees -----	
6.1 Movement in allowance against expected credit loss		
Balance at beginning of the period/year	182,900,056	239,254,351
Write-offs during the period/year	-	(214,992,144)
Allowance against expected credit loss during the period/year	31,538,426	158,637,849
Balance at end of the period/year	<u>214,438,482</u>	<u>182,900,056</u>
7. LOANS AND ADVANCES		
Loans to employees	10,249,326	11,151,158
Unsecured considered good		
Advance to suppliers	128,605,002	149,254,069
Advance against fixed assets	-	4,076,081
Advance against expenses	153,302	54,835
	<u>139,007,630</u>	<u>164,536,143</u>

8. ISSUED, SUBSCRIBED AND PAID UP CAPITAL

ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

	Un-Audited December 31, 2025	Audited June 30, 2025		
Number of shares				
			Ordinary shares of Rs.10 each	
91,817,777	91,817,777		918,177,770	918,177,770
104,522,558	86,673,436		1,045,225,575	866,734,362
<u>196,340,335</u>	<u>178,491,213</u>		<u>1,963,403,345</u>	<u>1,784,912,132</u>

8.1. Reconciliation of number of shares outstanding

	Number of shares			
			Ordinary shares of Rs.10 each	
178,491,213	148,491,213		1,784,912,132	1,484,912,132
-	30,000,000		-	300,000,000
17,849,122	-		178,491,213	-
<u>196,340,335</u>	<u>178,491,213</u>		<u>1,963,403,345</u>	<u>1,784,912,132</u>

The Board of Directors, in its meeting held on September 27, 2025, recommended the issuance of bonus shares at the rate of 10% (i.e., one ordinary share for every ten ordinary shares held) as the final distribution for the financial year ended June 30, 2025. This recommendation was duly tabled before the members and subsequently approved.

	Note	Un-Audited December 31, 2025	Audited June 30, 2025
		----- Rupees -----	
9. SHORT TERM BORROWINGS - secured			
Financial Institution - secured	9.1	<u>504,535,340</u>	<u>504,898,603</u>

9.1 The Holding Company has obtained various financing facilities to finance its working capital requirement from various financial institutions. The rates of mark-up on these facilities range between 3 and 6 months KIBOR + 1.5% to 2% (June 30, 2025: 3 and 6 months KIBOR + 1.5% to 2%).

10. TRADE AND OTHER PAYABLES

Trade creditors	12,056,350	9,083,862
Worker's profit participation fund payable	80,454,534	80,454,534
Worker's welfare fund payable	12,445,544	12,445,544
Payable to contractors	24,697,684	11,318,572
Salaries, benefits and allowances payable	17,937,149	16,015,579
Audit fee payable	713,200	2,930,264
	<u>148,304,461</u>	<u>132,248,355</u>

11. CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

11.1.1 The Holding Company has received notices from the Sindh Workers' Welfare Fund (SWWF) for the recovery of Workers' Welfare Fund contributions amounting to Rs. 3.433 million and Rs. 2.115 million for the financial years 2023 and 2022, respectively. The Holding Company has filed appeals against the said demands and has obtained a stay order against recovery proceedings after depositing 10% of the assessed amount, as required by the relevant authority. The matter is currently pending before the Appellate Commissioner, Sindh Workers' Welfare Fund, Sindh Revenue Board. The Holding Company has contested the applicability of the Sindh Workers' Welfare Fund Act, 2016 on the grounds that it is an agricultural undertaking and does not fall within the definition of an industrial undertaking under the applicable law. Management, in consultation with its legal advisors, believes that it has a reasonable position in the matter and is actively monitoring the proceedings. Based on the nature of the Holding Company's agriculture-based operations and the legal opinion obtained, management is confident that no further liability in respect of SWWF and Sindh Workers' Profit Participation Fund (SWPPF) will be confirmed.

11.1.2 The Holding Company has filed Suit No. 1063/2024, M/s The Organic Meat Company Limited vs. Federation of Pakistan, before the District Court. The matter pertains to a demand raised by the Employees' Old-Age Benefits Institution (EOBI) for the recovery of contributions in respect of approximately 250 employees. Under protest, the Company issued cheques against the said demand; however, it maintains that, being an agricultural produce entity, the provisions relating to EOBI contributions are not applicable to it. Accordingly, the Holding Company initiated legal proceedings challenging the recovery. The Court has granted a stay order restraining the encashment of the cheques. The next hearing in the matter is scheduled for February 25, 2026. Management, in consultation with its legal advisors, believes that it has a reasonable position in the case and is actively monitoring the proceedings.

		Un-Audited December 31, 2025	Audited June 30, 2025
		----- Rupees -----	
11.2	Commitments		
11.2.1	Commitments against capital expenditure		
	Commitments in respect of purchase order for capital expenditures	<u>146,000,000</u>	-
11.2.2	The Holding Company has entered into Shariah Compliant Ijarah arrangements for vehicles with bank. Aggregate commitments for these Ijarah arrangements as at reporting date are Rs. 9.6 million (June 30, 2025: 17.570 million).		
		Un-Audited December 31, 2025	Un-Audited December 31, 2024
		----- Rupees -----	
12.	SALES - NET		
	Export	3,841,705,969	5,079,300,980
	Local	3,456,899,203	3,019,541,858
		<u>7,298,605,172</u>	<u>8,098,842,838</u>
13.	COST OF SALES		
	Cost of material consumed	5,927,940,663	6,659,511,943
	Depreciation expense	96,841,520	81,267,546
	Salaries, wages and other benefits	112,024,870	92,723,190
	Animal feed and other consumables	75,809,305	54,399,542
	Fuel and power	179,480,980	152,674,143
	Cutting and deboning	30,162,139	55,491,158
	Packing materials consumed	111,271,325	123,055,385
		Un-Audited December 31, 2025	Un-Audited December 31, 2024
		----- Rupees -----	
	Repairs and maintenance	48,285,267	66,461,995
	Transportation	4,632,342	5,703,778
	Insurance	3,394,896	2,387,047
	Printing and stationary	1,793,739	921,396
	Janitorial expense	7,678,214	10,194,246
	Rent and storage expense	4,412,789	-
	Miscellaneous	309,181	-
	Communication expense	1,688,628	643,890
		<u>6,605,725,858</u>	<u>7,305,435,259</u>
14.	CASH FLOWS FROM OPERATIONS		
	Profit before taxation and levy for the period	394,073,860	405,770,847

Adjustment for non-cash items:			
Depreciation on property, plant and equipment	5	101,336,007	83,918,969
Depreciation on right of use assets		-	2,274,326
Amortization of intangible asset		-	50,000
Finance costs		34,728,594	95,227,520
Profit on saving account		(9,235,195)	(13,527,171)
Unrealized exchange loss		28,247,667	4,175,144
Staff retirement benefits		7,635,203	-
Unrealized gain on biological assets		(29,262,271)	(31,169,632)
Loss on disposal of property, plant and equipment		3,652,088	77,166
Allowance against expected credit loss		31,538,426	79,978,387
		562,714,379	626,775,556
Working capital changes			
Stock-in-trade		160,023,155	33,475,921
Stores and spares		(4,051,279)	3,519,096
Biological assets		(74,704,740)	(74,841,768)
Trade debts		(374,894,082)	(234,450,555)
Loans and advances		25,528,513	5,700,532
Deposits, prepayments and other receivables		7,619,182	(13,884,065)
Trade and other payables		16,056,106	276,364,440
Accrued expenses and other liabilities		24,841,774	49,890,551
		(219,581,371)	45,774,152
Cash generated from operating activities		343,133,008	672,549,708
Income taxes paid		(67,722,937)	(95,288,321)
Finance costs paid		(36,688,107)	(116,814,107)
Net cash generated from operating activities		238,721,964	460,447,280

	Note	Un-Audited December 31, 2025	Un-Audited December 31, 2024
		----- Rupees -----	
15. CASH AND CASH EQUIVALENTS			
Short term borrowings - financial institutions	9	(504,535,340)	(833,072,133)
Cash and bank balances		355,128,768	500,050,582
		<u>(149,406,572)</u>	<u>(333,021,551)</u>

16. FAIR VALUE MEASUREMENT

16.1 Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

16.2 Fair value hierarchy

The Group classifies financial assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- (i) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- (ii) Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- (iii) Level 3: inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

Details of the Holding Company's land, building and plant and machinery, and information about the fair value hierarchy of latest revaluation is as follows:

	Level 1	Level 2	Level 3	Fair Value as at March 31, 2023
----- (Rupees) -----				
Factory land - Leasehold	-	566,744,900	-	566,744,900
Factory building -Leasehold land	-	1,086,987,800	-	1,086,987,800
Plant and machinery	-	-	852,720,000	852,720,000
	-	<u>1,653,732,700</u>	<u>852,720,000</u>	<u>2,506,452,700</u>

Details of the biological assets, and information about the fair value hierarchy of latest revaluation, which has been based on observable market sales data, using market comparison technique under which the price is based on the market price of livestock of similar age, weight and market values, is as follows:

Livestock - Cattle	Level 1	Level 2	Level 3	Fair Value
	---- (Rupees) ----			
As at Dec 31, 2025 - (Un-audited)	-	200,528,126	-	200,528,126
As at June 30, 2025 - (Audited)	-	96,561,116	-	96,561,116

17. EARNING PER SHARE - BASIC AND DILUTED

	Half Year Ended		Quarter Ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
Profit for the period attributable to equity holders of the Group	370,944,935	342,982,391	190,500,105	195,816,045
Number of ordinary shares outstanding - Restated	196,340,335	196,340,335	196,340,335	196,340,335
Earning per ordinary share - Restated	1.89	1.75	0.97	1.00

There is no dilutive effect on the basic earning per ordinary share of the Group.

Total numbers of shares outstanding and earning per share of the comparative periods have been restated taking into accounts the effect of bonus shares issued during the period ended December 31, 2025.

18. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The related parties comprise principal shareholders and their affiliates, directors, companies with common directorships and key management personnel.

Details of transactions and balances at period end with related parties, other than those which have been disclosed elsewhere in these consolidated condensed interim financial statements, are as follows:

18.1. Transactions during the period

Name of related party	Nature	Relationship	Un-Audited	Un-Audited
			December 31, 2025	Half year ended December 31, 2024
			----- Rupees -----	
Mr. Faisal Hussain	Salary	CEO	10,067,476	13,153,958
Mr. Ali Hussain	Salary	Director	7,500,000	7,500,000

Name of related party	Nature	Relationship	Un-Audited Half year ended	
			December 31, 2025	December 31, 2024
			----- Rupees -----	
Remuneration of key management personnel	Salary	Executive other than CEO and Directors	19,016,944	15,764,610
Sindh Gas Company (Private) Limited	Food and entertainment	Associated Company	-	1,085,130

18.2. Balance as at period/year end

There is no balance outstanding as at period/year end.

19. UTILISATION OF PROCEEDS FROM RIGHT ISSUE SHARES

Description	Funds Required	Allocation	Actual Expenditure incurred	Right Issue Funds Utilized	Funds Under/(Over) Spent
	--- Rupees ---	%	--- Rupees ---	----- Rupees -----	
Purpose of the Issue					
Beef Tripe Cooking (Heat Treated) & Red Offals Processing Unit	260,000,000	32.10%	145,126,594	260,000,000	114,873,406
Additional working capital	200,000,000	24.69%	200,000,000	200,000,000	-
High-Cost debt deduction with Banks	350,000,000	43.21%	350,000,000	350,000,000	-
Total	810,000,000	100%	695,126,594	810,000,000	114,873,406

20. SHARIAH COMPLIANCE DISCLOSURE

Following information has been disclosed with the reference to disclosure requirements of fourth schedule of the Companies Act, 2017 relating to all shares islamic index.

Statement of Financial Position	December 31, 2025	30 June 2025
	(Un-audited)	(Audited)
----- Rupees -----		
-Mark-up accrued on conventional loan	19,514,119	67,559,868
-Shariah compliant bank deposits	77,084,765	93,169,392
-Short term shariah compliant borrowings	180,000,000	180,000,000

	December 31, 2025	December 31, 2024
	(Un-audited)	(Un-audited)
	----- Rupees -----	
Statement of comprehensive income		
-Turnover from shariah compliant business	7,298,605,172	8,098,842,838
-Profit earned from shariah-compliant bank deposits, bank balances	304,290	2,375,225
-Break-up of other income excluding profits on bank deposits, bank balances	61,652,173	88,957,855
-Unrealized Exchange gain / (loss)	(28,217,941)	(3,173,536)
Non-compliant income		
-Profit earned from conventional bank deposits, bank balances	8,930,905	11,151,946

Relationship with banks having islamic windows

Institution name	Region	Nature of transactions
Bank Islami Limited		Bank Balances
Meezan Bank	Pakistan	Bank Balances
	Pakistan	
Faysal Bank		Bank Balances
Dubai Islamic Bank Limited	Pakistan	Bank Balances
Al-baraka Bank	Pakistan	Istisna Financing
		Murabaha Financing

21. OPERATING SEGMENTS

These financial statements have been prepared on the basis of a single reportable segment. The principal classes of products are meat and offal. All non-current assets of the Group as at December 31, 2025 are located in Pakistan.

22. FINANCIAL RISK MANAGEMENT

The Group's financial risk management objective and policies are consistent with that disclosed in the annual audited consolidated financial statements for the year ended June 30, 2025.

23. CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, where necessary, for the purpose of comparison.

24. DATE OF AUTHORIZATION

These consolidated condensed interim financial statements were authorized for issue by the Board of Directors of the Group on 17-02-2026.


Chief Executive Officer


Director


Chief Financial Officer



**UNCONSOLIDATED CONDENSED INTERIM
FINANCIAL STATEMENTS
OF
THE ORGANIC MEAT COMPANY LIMITED
FOR THE HALF YEAR ENDED
DECEMBER 31, 2025**

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.



Tel: +92 21 3568 3030
Fax: +92 21 3568 4239
www.bdo.com.pk

2nd Floor, Block-C
Lakson Square, Building No.1
Sarwar Shaheed Road
Karachi-74200
Pakistan

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS TO THE MEMBERS OF THE ORGANIC MEAT COMPANY LIMITED

Introduction

We have reviewed the accompanying unconsolidated condensed interim statement of financial position of The Organic Meat Company Limited ("the Company") as at December 31, 2025 and the related unconsolidated condensed interim statement of profit or loss, the unconsolidated condensed interim statement of comprehensive income, the unconsolidated condensed interim statement of changes in equity, the unconsolidated condensed interim statement of cash flows and notes to the unconsolidated condensed interim financial statements for the half year then ended (here-in-after referred as the "unconsolidated condensed interim financial statements"). Management is responsible for the preparation and presentation of these unconsolidated condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these unconsolidated condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of unconsolidated condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other matter

Pursuant to the requirement of Section 237(1)(b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the Company. Accordingly, the figures of the unconsolidated condensed interim statement of profit or loss and unconsolidated condensed interim statement of comprehensive income for the quarter period ended December 31, 2025 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's report is Zulfikar Ali Causer.

KARACHI

DATED: 24 FEB 2026

UDIN: RR2025100671WMsd6HVz

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

THE ORGANIC MEAT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2025

	Note	Un-Audited December 31, 2025 Rupees	Audited June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,440,349,105	3,193,955,706
Intangible asset		2,281,199	2,281,199
Investment in subsidiary		170,000,000	170,000,000
Deferred taxation		62,454,933	-
TOTAL NON-CURRENT ASSETS		3,675,085,237	3,366,236,905
CURRENT ASSETS			
Stock-in-trade		237,930,341	397,953,496
Stores and spares		6,314,263	2,262,984
Biological assets		200,528,126	96,561,116
Trade debts - considered good	6	2,618,415,258	2,314,605,674
Loans and advances	7	139,007,630	164,536,143
Deposits, prepayments and other receivables		191,034,535	198,653,717
Cash and bank balances		353,764,977	448,048,183
TOTAL CURRENT ASSETS		3,746,995,130	3,622,621,313
TOTAL ASSETS		7,422,080,367	6,988,858,218
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
200,000,000 (June 30, 2025: 200,000,000) Ordinary shares of Rs.10 each		2,000,000,000	2,000,000,000
Issued, subscribed and paid up capital			
196,340,334 (June 30, 2025: 178,491,213) ordinary shares of Rs. 10 each	8	1,963,403,345	1,784,912,132
Reserves		3,776,012,501	3,563,592,142
Revaluation surplus on property, plant and equipment - net of tax		790,048,673	811,805,523
		6,529,464,519	6,160,309,797
NON-CURRENT LIABILITIES			
Deferred taxation		-	40,449,068
Staff retirement benefits		21,089,695	13,454,492
		21,089,695	53,903,560
CURRENT LIABILITIES			
Short term borrowings - secured	9	504,535,340	504,898,603
Trade and other payables	10	148,304,461	132,248,355
Accrued expenses and other liabilities		66,987,964	42,146,190
Accrued mark-up		16,119,346	18,078,859
Unclaimed dividend		346,927	350,727
Taxation		135,232,115	76,922,127
Total current liabilities		871,526,153	774,644,861
TOTAL EQUITY AND LIABILITIES		7,422,080,367	6,988,858,218
CONTINGENCIES AND COMMITMENTS	11		

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Note	Half Year Ended		Quarter Ended	
		December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
Sales - net	12	7,261,043,937	8,098,842,838	3,852,492,226	4,782,342,547
Cost of sales	13	(6,574,166,147)	(7,305,435,259)	(3,540,932,192)	(4,358,182,948)
Gross profit		686,877,790	793,407,579	311,560,034	424,159,599
Administrative expenses		(142,193,210)	(119,065,460)	(75,568,908)	(64,198,190)
Selling expenses		(155,365,736)	(194,594,675)	(76,874,138)	(97,191,397)
Allowance against expected credit loss	6.1	(31,538,426)	(79,978,387)	(15,538,426)	(72,478,387)
		(329,097,372)	(393,638,522)	(167,981,472)	(233,867,974)
Operating profit		357,780,418	399,769,057	143,578,562	190,291,625
Finance costs		(34,728,595)	(95,227,520)	(18,002,906)	(50,077,477)
Other income / (expense) - net		69,228,305	101,229,310	41,316,258	66,467,699
		34,499,710	6,001,790	23,313,352	16,390,222
Profit before taxation and levy		392,280,128	405,770,847	166,891,914	206,681,847
Levy		-	(70,793,996)	-	(18,871,342)
Profit before taxation		392,280,128	334,976,851	166,891,914	187,810,505
Taxation		(23,125,406)	8,005,540	21,817,978	8,005,540
Profit for the period		369,154,722	342,982,391	188,709,892	195,816,045
			Restated		Restated
Earnings per share - basic and diluted		1.88	1.75	0.96	1.00

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

	Half Year Ended		Quarter Ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
Profit for the period	369,154,722	342,982,391	188,709,892	195,816,045
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>369,154,722</u>	<u>342,982,391</u>	<u>188,709,892</u>	<u>195,816,045</u>

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Reserves		Revaluation surplus on property, plant and equipment - net	Total shareholders' equity	
	Capital	Revenue			
	Share premium	Unappropriated profit			
	----- Rupees -----				
Balance as at July 01, 2024	1,484,912,132	377,152,913	2,233,329,487	848,827,642	4,944,222,174
Total comprehensive income for the period:					
Profit for the period	-	-	342,982,391	-	342,982,391
Other comprehensive income	-	-	-	-	-
	-	-	342,982,391	-	342,982,391
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax	-	-	23,934,791	(23,934,791)	-
Balance as at December 31, 2024 - (Un-Audited)	<u>1,484,912,132</u>	<u>377,152,913</u>	<u>2,600,246,669</u>	<u>824,892,851</u>	<u>5,287,204,565</u>
Balance as at July 01, 2025	1,784,912,132	887,152,913	2,676,439,229	811,805,523	6,160,309,797
Total comprehensive income for the period:					
Profit for the period	-	-	369,154,722	-	369,154,722
Other comprehensive income	-	-	-	-	-
	-	-	369,154,722	-	369,154,722
Transaction with owners:					
Bonus shares issued during the period at one for every ten shares	178,491,213	(178,491,213)			
Revaluation surplus on property, plant and equipment realized on account of incremental depreciation - net of tax	-	-	21,756,850	(21,756,850)	-
Balance as at December 31, 2025 - (Un-Audited)	<u>1,963,403,345</u>	<u>708,661,700</u>	<u>3,067,350,801</u>	<u>790,048,673</u>	<u>6,529,464,519</u>

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

		<u>December 31,</u> 2025	<u>December 31,</u> 2024
	Note	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities	14	237,358,173	460,447,280
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property, plant and equipment		(347,779,870)	(317,452,011)
Sale proceed form the disposal of property, plant and equipment		7,270,359	77,166
Profit received on saving account		9,235,195	13,527,171
Net cash (used in) investing activities		(331,274,316)	(303,847,674)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(3,800)	(13,901)
Loan re-paid to financial institutions - net		-	(15,958,097)
Lease rentals paid		-	(16,372,296)
Net cash (used in) financing activities		(3,800)	(32,344,294)
Net (decrease) / increase in cash and cash equivalent		(93,919,943)	124,255,312
Cash and cash equivalent at beginning of the period		(56,850,420)	(457,276,863)
Cash and cash equivalent at end of the period	15	<u>(150,770,363)</u>	<u>(333,021,551)</u>

The annexed notes from 1 to 24 form an integral part of these unconsolidated condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

THE ORGANIC MEAT COMPANY LIMITED
NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

1. LEGAL STATUS AND NATURE OF BUSINESS

The Organic Meat Company Limited (the "Company") was incorporated in Pakistan on July 14, 2010 as a private limited company under the repealed Companies Ordinance 1984 (now Companies Act, 2017), and subsequently it was converted into public limited company on November 08, 2018. The ordinary shares of the Company are listed on the Pakistan Stock Exchange since August 03, 2020.

The registered address of the Company is situated at Survey No. 310, Deh Shah Mureed, Gadap, Karachi, Pakistan. The correspondence address and the offal processing facility is situated at Plot No. 257, Sector 24, Korangi Industrial Area, Karachi.

The Company's principal activities are processing and sale of halal meat and allied products.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Islamic Financial Accounting Standard (IFRs) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notification issued under the Companies Act, 2017 have been followed.

2.2 These unconsolidated condensed interim financial statements do not include all the information and disclosures required in unconsolidated annual financial statements and should be read in conjunction with the unconsolidated annual audited financial statements of the Company as at and for the year ended June 30, 2025. However selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last unconsolidated annual financial statements.

2.3 The comparative unconsolidated condensed interim statement of financial position presented in these condensed interim financial statements have been extracted from the annual unconsolidated financial statements of the Company as at and for the year ended June 30, 2025, whereas the comparative unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of comprehensive income, unconsolidated condensed interim statement of changes in equity and unconsolidated condensed interim statement of cash flows are extracted from the unconsolidated condensed interim financial statements for the half year ended December 31, 2024.

2.4 The figures of the unconsolidated condensed interim statement of profit or loss and unconsolidated condensed interim statement of comprehensive income for the quarter ended December 31, 2025 and December 31, 2024 included in these unconsolidated condensed interim financial statements were neither subject to review nor audited.

2.5 Basis of Measurement

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention, except for the followings:

- Certain items of property, plant and equipment that are stated at revalued amount; and
- Biological assets are carried at fair value of livestock.

2.6 Functional and presentation currency

These unconsolidated condensed interim financial statements are presented in Pak Rupees (PKR or Rupee) which is the Company's functional and presentation currency.

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 The material accounting policies adopted for the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of annual unconsolidated financial statements of the Company as at and for the year ended June 30, 2025.

3.1.1 Standards, interpretations of and amendments to accounting and reporting standards as applicable in Pakistan that are effective in the current period:

There are certain amendments to the published accounting and reporting standards that are mandatory for the Company's annual accounting period beginning on or after July 01, 2025. However, these do not have any material impact on the Company's financial information and, therefore, have not been detailed in these unconsolidated condensed interim financial statements.

3.1.2 Standards, interpretations of and amendments to accounting and reporting standards as applicable in Pakistan that are not effective in the current period:

There are certain new standards and amendments to the published accounting and reporting standards that will be applicable to the Company for its annual periods beginning on or after July 1, 2025. However, these are not considered to be relevant or will not have any material effect on the Company's financial information except for:

- The new standard - IFRS 18 Presentation and Disclosure in Financial Statements (IFRS 18) (published in April 2024) with applicability date of January 1, 2027 by IASB. IFRS 18 when adopted and applicable shall impact the presentation of 'Income Statement' with certain additional disclosures in the financial statements.
- Amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers with effective date of January 1, 2026. The amendment when applied may impact the timing of recognition and derecognition of financial liabilities.

4. KEY JUDGEMENTS AND ESTIMATES

The preparation of unconsolidated condensed interim financial statement requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these

estimates.

In preparing these unconsolidated condensed interim financial statements, the significant judgements made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the annual unconsolidated financial statements for the year ended June 30, 2025.

		Un-Audited December 31, 2025	Audited June 30, 2025
	Note	----- Rupees -----	
5. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	5.1	3,295,222,511	3,132,321,258
Capital work-in-progress	5.3	145,126,594	61,634,448
		<u>3,440,349,105</u>	<u>3,193,955,706</u>
5.1 Operating fixed assets			
Opening net book value		3,132,321,258	2,676,167,089
Additions during the period/year (at cost)	5.2	251,720,226	289,692,414
Transfers from capital work-in-progress during the period/year		12,567,498	352,587,505
Disposal during the period / year (at NBV)		(10,922,447)	(77,166)
Depreciation charge for the period/year	5.4	(90,464,024)	(186,048,584)
Closing balances net book value		<u>3,295,222,511</u>	<u>3,132,321,258</u>

		Un-Audited December 31, 2025	Audited June 30, 2025
	Note	----- Rupees -----	
5.2	Details of additions during the period/year		
Leasehold-land	5.2.1	170,714,035	52,000,000
Building on leasehold-land		30,628,710	151,078,993
Furniture and fixture		-	1,062,000
Office equipment		422,500	1,081,000
Plant and machinery		40,897,511	58,182,482
Motor vehicles		9,057,470	26,180,939
		<u>251,720,226</u>	<u>289,585,414</u>
5.2.1	This represents leasehold land measuring approximately 11 acres in District Malir. Control of the leasehold land has been transferred; however, the title documents have not yet been transferred.		
5.3	Capital work-in-progress - at cost		
Balance at the beginning of the period/year		61,634,448	233,985,967
Additions during the period / year		96,059,644	180,235,986
Transfers during the period / year	5.3.1	<u>(12,567,498)</u>	<u>(352,587,505)</u>
Balance at the end of the period/year		<u>145,126,594</u>	<u>61,634,448</u>
5.3.1	Transfers from capital work-in-progress during the period/year are as follows:		
Building on leasehold land		-	295,839,251
Plant and machinery		12,567,498	56,748,254
		<u>12,567,498</u>	<u>352,587,505</u>
5.4	Allocation of depreciation		
Cost of sales		85,969,537	178,145,586
Administrative expense		4,494,487	7,902,998
		<u>90,464,024</u>	<u>186,048,584</u>
6.	TRADE DEBTORS		
Unsecured considered good			
Foreign		2,269,517,065	1,731,653,535
Local		348,898,193	582,952,139
		<u>2,618,415,258</u>	<u>2,314,605,674</u>
Considered doubtful			
Foreign		214,438,482	182,900,056
		<u>2,832,853,740</u>	<u>2,497,505,730</u>
Less: Allowance against expected credit loss	6.1	<u>(214,438,482)</u>	<u>(182,900,056)</u>
		<u>2,618,415,258</u>	<u>2,314,605,674</u>

	Un-Audited December 31, 2025	Audited June 30, 2025
	----- Rupees -----	
6.1 Movement in allowance against expected credit loss		
Balance at beginning of the period/year	182,900,056	239,254,351
Write-offs during the period/year	-	(214,992,144)
Allowance against expected credit loss during the period/year	<u>31,538,426</u>	<u>158,637,849</u>
Balance at end of the period/year	<u>214,438,482</u>	<u>182,900,056</u>

7. LOANS AND ADVANCES

Loans to employees	10,249,326	11,151,158
Unsecured considered good		
Advance to suppliers	128,605,002	149,254,069
Advance against fixed assets	-	4,076,081
Advance against expenses	<u>153,302</u>	<u>54,835</u>
	<u>139,007,630</u>	<u>164,536,143</u>

8. ISSUED, SUBSCRIBED AND PAID UP CAPITAL

ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL

Un-Audited December 31, 2025	Audited June 30, 2025			
Number of shares				
Ordinary shares of Rs.10 each				
91,817,777	91,817,777	- Fully paid in cash	918,177,770	918,177,770
<u>104,522,558</u>	<u>86,673,436</u>	- Issued as bonus shares	<u>1,045,225,575</u>	<u>866,734,362</u>
<u>196,340,335</u>	<u>178,491,213</u>		<u>1,963,403,345</u>	<u>1,784,912,132</u>

8.1. Reconciliation of number of shares outstanding

Number of shares				
Ordinary shares of Rs.10 each				
178,491,213	148,491,213	At the beginning of the year	1,784,912,132	1,484,912,132
-	30,000,000	- Issued as right shares	-	300,000,000
<u>17,849,122</u>	<u>-</u>	- Issued as bonus shares	<u>178,491,213</u>	<u>-</u>
<u>196,340,335</u>	<u>178,491,213</u>		<u>1,963,403,345</u>	<u>1,784,912,132</u>

The Board of Directors, in its meeting held on September 27, 2025, recommended the issuance of bonus shares at the rate of 10% (i.e., one ordinary share for every ten ordinary shares held) as the final distribution for the financial year ended June 30, 2025. This recommendation was duly tabled before the members and subsequently approved.

	Note	Un-Audited December 31, 2025	Audited June 30, 2025
		----- Rupees -----	
9. SHORT TERM BORROWINGS - secured			
Financial Institution - secured	9.1	<u>504,535,340</u>	<u>504,898,603</u>

9.1 The Company has obtained various financing facilities to finance its working capital requirement from various financial institutions. The rates of mark-up on these facilities range between 3 and 6 months KIBOR + 1.5% to 2% (June 30, 2025: 3 and 6 months KIBOR + 1.5% to 2%).

10. TRADE AND OTHER PAYABLES

Trade creditors	12,056,350	9,083,862
Worker's profit participation fund payable	80,454,534	80,454,534
Worker's welfare fund payable	12,445,544	12,445,544
Payable to contractors	24,697,684	11,318,572
Salaries, benefits and allowances payable	17,937,149	16,015,579
Audit fee payable	713,200	2,930,264
	<u>148,304,461</u>	<u>132,248,355</u>

11. CONTINGENCIES AND COMMITMENTS

11.1 Contingencies

11.1.1 The Company has received notices from the Sindh Workers' Welfare Fund (SWWF) for the recovery of Workers' Welfare Fund contributions amounting to Rs. 3.433 million and Rs. 2.115 million for the financial years 2023 and 2022, respectively. The Company has filed appeals against the said demands and has obtained a stay order against recovery proceedings after depositing 10% of the assessed amount, as required by the relevant authority. The matter is currently pending before the Appellate Commissioner, Sindh Workers' Welfare Fund, Sindh Revenue Board. The Company has contested the applicability of the Sindh Workers' Welfare Fund Act, 2016 on the grounds that it is an agricultural undertaking and does not fall within the definition of an industrial undertaking under the applicable law. Management, in consultation with its legal advisors, believes that it has a reasonable position in the matter and is actively monitoring the proceedings. Based on the nature of the Company's agriculture-based operations and the legal opinion obtained, management is confident that no further liability in respect of SWWF and Sindh Workers' Profit Participation Fund (SWPPF) will be confirmed.

11.1.2 The Company has filed Suit No. 1063/2024, M/s The Organic Meat Company Limited vs. Federation of Pakistan, before the District Court. The matter pertains to a demand raised by the Employees' Old-Age Benefits Institution (EOBI) for the recovery of contributions in respect of approximately 250 employees. Under protest, the Company issued cheques against the said demand; however, it maintains that, being an agricultural produce entity, the provisions relating to EOBI contributions are not applicable to it. Accordingly, the Company initiated legal proceedings challenging the recovery. The Court has granted a stay order restraining the encashment of the cheques. The next hearing in the matter is scheduled for February 25, 2026. Management, in consultation with its legal advisors, believes that it has a reasonable position in the case and is actively monitoring the proceedings.

	Un-Audited December 31, 2025	Audited June 30, 2025
	----- Rupees -----	
11.2 Commitments		
11.2.1 Commitments against capital expenditure		
Commitments in respect of purchase order for capital expenditures	146,000,000	-
11.2.2 The Company has entered into Shariah Compliant Ijarah arrangements for vehicles with bank. Aggregate commitments for these Ijarah arrangements as at reporting date are Rs. 9.6 million (June 30, 2025: 17.570 million).		
	Un-Audited December 31, 2025	Un-Audited December 31, 2024
	----- Rupees -----	
12. SALES - NET		
Export	3,806,338,223	5,079,300,980
Local	3,454,705,714	3,019,541,858
	<u>7,261,043,937</u>	<u>8,098,842,838</u>
13. COST OF SALES		
Cost of material consumed	5,909,794,591	6,659,511,943
Depreciation expense	5.4 85,969,537	81,267,546
Salaries, wages and other benefits	111,401,470	92,723,190
Animal feed and other consumables	75,809,305	54,399,542
Fuel and power	179,055,764	152,674,143
Cutting and deboning	30,162,139	55,491,158
Packing materials consumed	111,271,325	123,055,385
	Un-Audited December 31, 2025	Un-Audited December 31, 2024
	----- Rupees -----	
Repairs and maintenance	48,192,917	66,461,995
Transportation	4,288,892	5,703,778
Insurance	3,394,896	2,387,047
Printing and stationary	1,293,739	921,396
Janitorial expense	7,678,214	10,194,246
Rent and storage expense	4,200,000	-
Communication expense	1,653,358	643,890
	<u>6,574,166,147</u>	<u>7,305,435,259</u>

14. CASH FLOWS FROM OPERATIONS

Profit before taxation and levy for the period		392,280,128	405,770,847
Adjustment for non-cash items:			
Depreciation on property, plant and equipment	5	90,464,024	83,918,969
Depreciation on right of use assets		-	2,274,326
Amortization of intangible asset		-	50,000
Finance costs		34,728,595	95,227,520
Profit on saving account		(9,235,195)	(13,527,171)
Unrealized exchange loss		28,247,667	4,175,144
Staff retirement benefits		7,635,203	-
Unrealized gain on biological assets		(29,262,271)	(31,169,632)
Loss on disposal of property, plant and equipment		3,652,088	77,166
Allowance against expected credit loss		31,538,426	79,978,387
		<u>550,048,665</u>	<u>626,775,556</u>
Working capital changes			
Stock-in-trade		160,023,155	33,475,921
Stores and spares		(4,051,279)	3,519,096
Biological assets		(74,704,740)	(74,841,768)
Trade debts		(363,595,677)	(234,450,555)
Loans and advances		25,528,513	5,700,532
Deposits, prepayments and other receivables		7,619,182	(13,884,065)
Trade and other payables		16,056,106	276,364,440
Accrued expenses and other liabilities		24,841,774	49,890,551
		<u>(208,282,966)</u>	<u>45,774,152</u>
Cash generated from operating activities		341,765,699	672,549,708
Income taxes paid		(67,719,418)	(95,288,321)
Finance costs paid		(36,688,108)	(116,814,107)
Net cash generated from operating activities		<u>237,358,173</u>	<u>460,447,280</u>

Un-Audited **Un-Audited**
December 31, **December 31,**
2025 **2024**
Note **----- Rupees -----**

15. CASH AND CASH EQUIVALENTS

Short term borrowings - financial institutions	9	(504,535,340)	(833,072,133)
Cash and bank balances		353,764,977	500,050,582
		<u>(150,770,363)</u>	<u>(333,021,551)</u>

16. FAIR VALUE MEASUREMENT

- 16.1 Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and the fair value estimates.

16.2 Fair value hierarchy

The Company classifies financial assets using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- (i) Level 1: quoted prices (unadjusted) in active markets for identical assets or liability
- (ii) Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- (iii) Level 3: inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

Details of the Company's land, building and plant and machinery, and information about the fair value hierarchy of latest revaluation is as follows:

	Level 1	Level 2	Level 3	Fair Value as at March 31, 2023
	---- (Rupees) ----			
Factory land - Leasehold	-	566,744,900	-	566,744,900
Factory building -Leasehold land	-	1,086,987,800	-	1,086,987,800
Plant and machinery	-	-	852,720,000	852,720,000
	-	1,653,732,700	852,720,000	2,506,452,700

Livestock - Cattle	Level 1	Level 2	Level 3	Fair Value
	---- (Rupees) ----			
As at Dec 31, 2025 - (Un-audited)	-	200,528,126	-	200,528,126
As at June 30, 2025 - (Audited)	-	96,561,116	-	96,561,116

Details of the biological assets, and information about the fair value hierarchy of latest revaluation, which has been based on observable market sales data, using market comparison technique under which the price is based on the market price of livestock of similar age, weight and market values, is as follows:

17. EARNING PER SHARE - BASIC AND DILUTED

	Half Year Ended		Quarter Ended	
	December 31, 2025 Rupees	December 31, 2024 Rupees	December 31, 2025 Rupees	December 31, 2024 Rupees
Profit for the period attributable to equity holders of the Company	369,154,722	342,982,391	188,709,892	195,816,045
Number of ordinary shares outstanding - Restated	196,340,335	196,340,335	196,340,335	196,340,335
Earning per ordinary share - Restated	1.88	1.75	0.96	1.00

There is no dilutive effect on the basic earning per ordinary share of the Company

Total numbers of shares outstanding and earning per share of the comparative periods have been

restated taking into accounts the effect of bonus shares issued during the period ended December 31, 2025.

18. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The related parties comprise principal shareholders and their affiliates, directors, companies with common directorships and key management personnel.

Details of transactions and balances at period end with related parties, other than those which have been disclosed elsewhere in these unconsolidated condensed interim financial statements, are as follows:

18.1. Transactions during the period

Name of related party	Nature	Relationship	Un-Audited	Un-Audited
			Half year ended December 31, 2025	Half year ended December 31, 2024
			Rupees	
Mr. Faisal Hussain	Salary	CEO	10,067,476	13,153,958
Mr. Ali Hussain	Salary	Director	7,500,000	7,500,000

Name of related party	Nature	Relationship	Un-Audited	Un-Audited
			Half year ended December 31, 2025	Half year ended December 31, 2024
			Rupees	
Remuneration of key management personnel	Salary	Executive other than CEO and Directors	19,016,944	15,764,610
Mohammad Saeed Mohammad Hussain Limited	Sales	Associated Company	4,225,875	334,320
Sindh Gas Company (Private) Limited	Food and entertainment	Associated Company	-	1,085,130

18.2. Balance as at period/year end

There is no balance outstanding as at period/year end.

19. UTILISATION OF PROCEEDS FROM RIGHT ISSUE SHARES

Description	Funds Required	Allocation	Actual Expenditure incurred	Right Issue Funds Utilized	Funds Under/(Over) Spent
	— Rupees —	%	— Rupees —	Rupees	
Purpose of the Issue					
Beef Tripe Cooking (Heat Treated) & Red Offials Processing Unit	260,000,000	32.10%	145,126,594	260,000,000	114,873,406
Additional working capital	200,000,000	24.69%	200,000,000	200,000,000	-
High-Cost debt deduction with Banks	350,000,000	43.21%	350,000,000	350,000,000	-
Total	810,000,000	100%	695,126,594	810,000,000	114,873,406

20. SHARIAH COMPLIANCE DISCLOSURE

Following information has been disclosed with the reference to disclosure requirements of fourth schedule of the Companies Act, 2017 relating to all shares islamic index.

	December 31, 2025 (Un-audited)	30 June 2025 (Audited)
Statement of Financial Position	----- Rupees -----	
-Mark-up accrued on conventional loan	19,514,119	67,559,868
-Shariah compliant bank deposits	77,084,765	93,169,392
-Short term shariah compliant borrowings	180,000,000	180,000,000

	December 31, 2025 (Un-audited)	December 31, 2024 (Un-audited)
Statement of Comprehensive Income	----- Rupees -----	
-Turnover from shariah compliant business	7,261,043,937	8,098,842,838
-Profit earned from shariah-compliant bank deposits, bank balances	304,290	2,375,225
-Break-up of other income excluding profits on bank deposits, bank balances	61,652,173	88,957,855
-Unrealized Exchange gain / (loss)	(28,217,941)	(3,173,536)
Non-compliant income		
-Profit earned from conventional bank deposits, bank balances	8,930,905	11,151,946

Relationship with banks having islamic windows

Institution name	Region	Nature of transactions
Bank Islami Limited	Pakistan	Bank Balances
Meezan Bank	Pakistan	Bank Balances Ijarah
Faysal Bank	Pakistan	Bank Balances
Dubai Islamic Bank Limited	Pakistan	Bank Balances
Al-baraka Bank	Pakistan	Istisna Financing Murabaha Financing

21. OPERATING SEGMENTS

These financial statements have been prepared on the basis of a single reportable segment. The principal classes of products are meat and offal. All non-current assets of the Company as at December 31, 2025 are located in Pakistan.

22. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with that disclosed in the annual audited unconsolidated financial statements for the year ended June 30, 2025.

23. CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, where necessary, for the purpose of comparison.

24. DATE OF AUTHORIZATION

These unconsolidated condensed interim financial statements were authorized for issue by the Board of Directors of the Company on 17-02-2026 .



Chief Executive Officer



Director



Chief Financial Officer



The Organic Meat Company Limited

Registered Address:

Survey Number 310-Deh Shah Mureed, Gadap, Karachi, Pakistan.

Contact # +92-346-8224601, +92-346-8224630

Korangi Plant & Correspondence Address:

Plot No. 257, Sector 24, Korangi Industrial Area, Karachi - Pakistan

Tel: +92-21-35059969, +92-21-35079969

Email:

info@tomcl.net

Website

www.tomcl.net